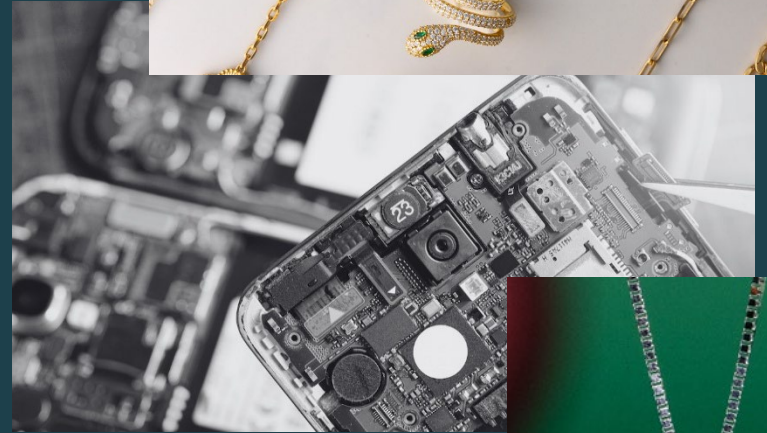


2026 INVESTOR OVERVIEW

AUGUST 2026





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DISCLAIMERS AND REFERENCES

ADDITIONAL REFERENCE MATERIALS

This presentation should be read in conjunction with materials from Envela Corporation ("Envela" or the "Company"), including news releases, website content, and Securities and Exchange Commission ("SEC") filings, including our most recent annual and quarterly financial statements and related management discussion and analysis ("MD&A") (collectively "Disclosure Documents"), for full details of the information referenced throughout this presentation. These documents are available on the Company's website at www.envela.com or as applicable on the SEC's Electronic Data Gathering, Analysis, and Retrieval System ("EDGAR") at www.sec.gov.

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This presentation includes statements that may constitute "forward-looking" statements, including statements regarding acquisitions, financial outlook, and the potential future success of business lines and strategies. These statements are made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements can generally be identified by the use of forward-looking terminology, such as "may," "will," "should," "could," "can," "would," "believe," "anticipate," "project," "plan," "expect," "estimate," "goal," "seek," "ensure," "potential," "opportunity," "intend," "predict," "committed," "likely," "continue," "strive," "aim," "scheduled," "focused on," "long-term," "future," "over time," "ongoing," "uncertain," "moving forward," "subject to," or similar words. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that would cause or contribute to such differences include, but are not limited to, market conditions and other risks detailed in the Company's periodic report filings with the SEC. By making these statements, the Company undertakes no obligation to update these statements for revisions or changes after the date of this release except as required by law.

THIRD-PARTY NAMES AND TRADEMARKS

All third-party product and company names are trademarks or registered trademarks of the respective third-party holders. Our use of such trademarks in our presentation does not imply an endorsement by or affiliation with such third parties.

CURRENCY

All figures presented are in U.S. dollars ("\$").

NON-UNITED STATES ("U.S.") GENERALLY ACCEPTED ACCOUNTING PRINCIPLES ("GAAP") FINANCIAL MEASURES

This presentation includes certain non-U.S. GAAP financial measures and presentational disclosures, which have no standardized meaning under U.S. GAAP and may not be comparable to similar measures used by other issuers. These non-U.S. GAAP measures should not be considered a substitute for, nor superior to, financial results and measures determined or calculated in accordance with U.S. GAAP. When evaluated in conjunction with U.S. GAAP financial measures, the Company believes that these non-U.S. GAAP measures add meaningful insight into our financial position, results of operations, liquidity, and ability to meet financial obligations. Included herein are the definitions and reconciliations of our non-U.S. GAAP measures to the most comparable U.S. GAAP measures.

These non-U.S. GAAP measures include Adjusted EBITDA, Adjusted EBITDAR, Net Cash, Debt to Adjusted EBITDA Leverage Ratio, Net Debt to Adjusted EBITDA Leverage Ratio, Adjusted Debt to Adjusted EBITDAR Leverage Ratio, Adjusted Net Debt to Adjusted EBITDAR Leverage Ratio, and Free Cash Flow. Details regarding the definitions of these non-U.S. GAAP measures may be found in the glossary of this presentation, which we encourage you to read in its entirety.

Management considers Adjusted EBITDA to be a key performance measure to assess our overall operating performance. Management further considers Adjusted EBITDAR to be a key performance measure to assess our overall operating performance, excluding the impact of variability in leasing methods and capital structures. Management considers Net Cash to be helpful in understanding the Company's liquidity. Management considers the Debt to Adjusted EBITDA Leverage Ratio and Net Debt to Adjusted EBITDA Leverage Ratio to be helpful in understanding the Company's ability to service Debt Obligations, excluding and including the impact of Total Cash available to service such obligations. Management considers Adjusted Debt to Adjusted EBITDAR Leverage Ratio and Adjusted Net Debt to Adjusted EBITDAR Leverage Ratio to be helpful in understanding the Company's ability to service debt and operating lease obligations, excluding and including the impact of Total Cash available to service such obligations. Management considers Free Cash Flow to be helpful for understanding the amount of cash flow the company can utilize to meet its financing needs.

KEY PERFORMANCE MEASURES

In addition to non-U.S. GAAP financial measures, management utilizes certain performance metrics to assess its operations. A key performance metric that is calculated consistently across our reportable segments is the Inventory Turnover Ratio. As a purveyor of recommerce assets and recycling-grade base and precious metals, our ability to acquire inventory with appropriate margin, turn over our inventory, and redeploy sale proceeds is critical to our success. Appropriate inventory turns also reduce our exposure to changing consumer preferences and commodity market volatility.

DISCLAIMER

Information provided in this presentation is summarized and may not contain all available material information. Accordingly, readers are cautioned to review the Company's disclosures in full. The Company expressly disclaims any responsibility for readers' reliance on this presentation. This presentation is the property of the Company.

This presentation is not intended to constitute legal, tax, regulatory, financial accounting, or other advice. Readers of this presentation should seek advice from their independent tax advisor, legal counsel, and/or other advisor on such matters.



WHO WE ARE

Envela is a leading provider of recommerce and recycling services at the forefront of the circular economy.

Refer to the Glossary at the end of this presentation for definitions of key terms
Source: Company filings and data

KEY COMPANY DATA

NYSE Ticker

ELA¹

52 Week Share Price Range

\$5.42 - \$28.88^{2,3}

Market Capitalization

\$749.8 million^{4,5}

Shares Outstanding

25,963,476⁴

Headquarters

Irving, TX

¹ NYSE Registered Exchange(s): American and Texas

² Yahoo!finance

³ July 1, 2025 to June 30, 2026

⁴ As of the last day of trading: June 30, 2026

⁵ Share price as of June 30, 2026: \$28.88



OVERVIEWS

OVERVIEW

- + Envela is a portfolio of **leading brands** dedicated to **sustainability** and **value creation** for both buyers and sellers.
- + Envela's brands **operate in multiple recommerce and recycling verticals**, resulting in **diversification** of revenue streams.
- + We provide **consumers** with **financially** smart offerings for luxury hard assets and personal technology.

CONSUMER SEGMENT



Retail

- Bullion
- Designer handbags
- Fine jewelry
- Numismatics & collectibles
- Repair services
- Luxury watches



Wholesale

- Bullion
- Scrap jewelry
- Diamonds & gemstones



Online

- Bullion
- Numismatics & collectibles



Manufacturing

- Value manufacturing capabilities utilizing repurposed materials

Manufacturing refers to the incorporation of recycled diamonds and gemstones into new designs, meaning they were previously set and unset, producing a low-carbon and ethical origin product.

COMMERCIAL SEGMENT



Recycling

- Asset destruction
- Electronics
- Plastics
- Sustainability consulting



ITAD

- Asset recovery buy-back
- Data center decommissioning



Trade-In

- Trade-in programs for retailers & global consumer electronics companies



Product Returns

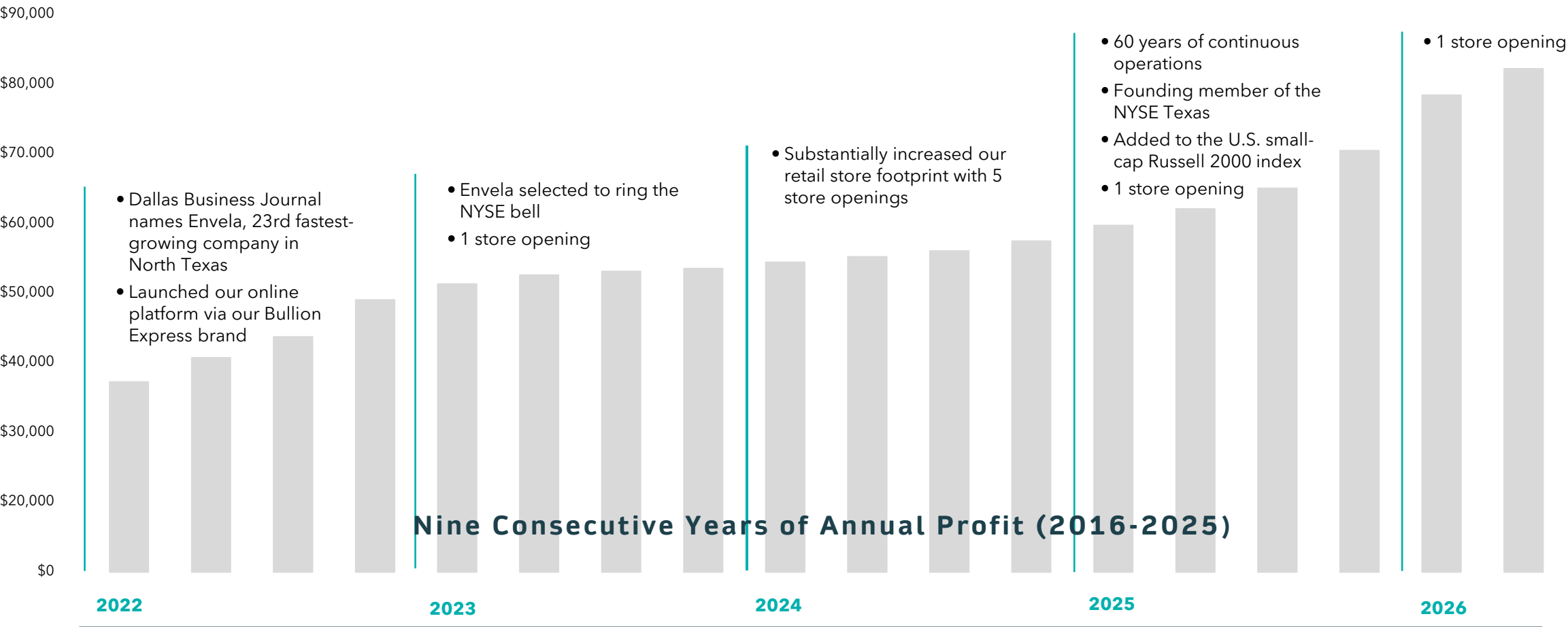
- Testing, inventorying & reselling services for retailers & global consumer electronics companies

Recycling refers to the de-manufacturing of end-of-life electronic assets to reclaim commodities and other materials.

ITAD refers to the process of managing the end-of-life cycle for personal technology devices, servers, networking devices, and other electronic assets.

RECENT ACCOMPLISHMENTS & MILESTONES

Proven track record of profitability and growth.



Nine Consecutive Years of Annual Profit (2016-2025)

SHAREHOLDERS' EQUITY

Source: Company filings and data | Refer to the Glossary at the end of this presentation for definitions of key terms
 Refer to the Appendices for reconciliations of non-U.S. GAAP measures to the most comparable U.S. GAAP measures
 Data presented in thousands

CONSUMER SEGMENT

CONSUMER SEGMENT

OVERVIEW

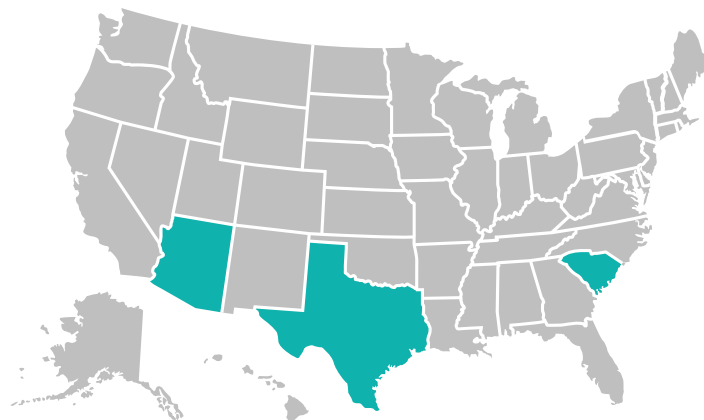
What our consumer segment does:

Our consumer segment is a retail organization that operates several brands specializing in the buying and selling of pre-owned luxury hard assets and bullion.

What sets us apart from other retail and online purveyors:

- Growing nationwide and e-commerce footprint.
- Easy and transparent buying and selling process that creates consumer confidence in our brands, allowing for repeat customers.
- Highly-trained, industry-leading product and authentication experts accustomed to providing best-in-class service and value creation.
- Luxury retail store experience that offers a safe, secure, and discreet transaction experience.
- An inventory of the world's most iconic brands at accessible prices.

FOOTPRINT



Texas: 10 stores

Arizona: 4 stores

South Carolina: 1 store

BUSINESS PROCESS FLOW



We primarily focus on asset groups with intrinsic value (e.g., precious metals), which allows for greater stability in margins, as much of our retail inventory can also be separated and sold into underlying commodity markets without heavy discounting.

With enduring quality and retained value, our luxury hard assets (e.g., fine jewelry, watches, and designer handbags) are well-suited for recommerce.

COMMERCIAL SEGMENT

COMMERCIAL SEGMENT

OVERVIEW

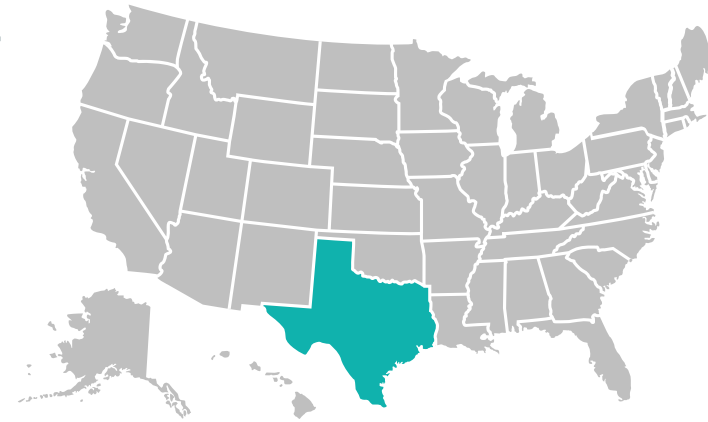
What our commercial segment does:

Our commercial segment operates in multiple verticals focused on the responsible disposition of end-of-life technology assets. We have significant and diverse business partnerships comprised of big-box retailers, global electronics manufacturers, and major corporations.

What makes us a provider of choice:

- Nationwide footprint with international capabilities via our partner network.
- Manage both small and large-scale relationships with the same level of customer service.
- Fully engaged end-to-end from freight arrangement through final disposition.
- Tailored contracts that maximize the value of technology assets or commodities.
- Compliance-driven, with industry-leading software and processes to ensure assets and commodities are responsibly disposed.
- Certified to R2v3, ISO 9001, ISO 14001, and ISO 45001 standards.
- Supports client ESG objectives and ensures compliance with HIPAA, GDPR, and NIST 800-88.

FOOTPRINT



Texas: 2 production facilities

BUSINESS PROCESS FLOW



We primarily focus on asset groups with lower processing intensity than those requiring significant refurbishment or complex downstream recoveries, allowing for an efficient production process with high inventory turns.

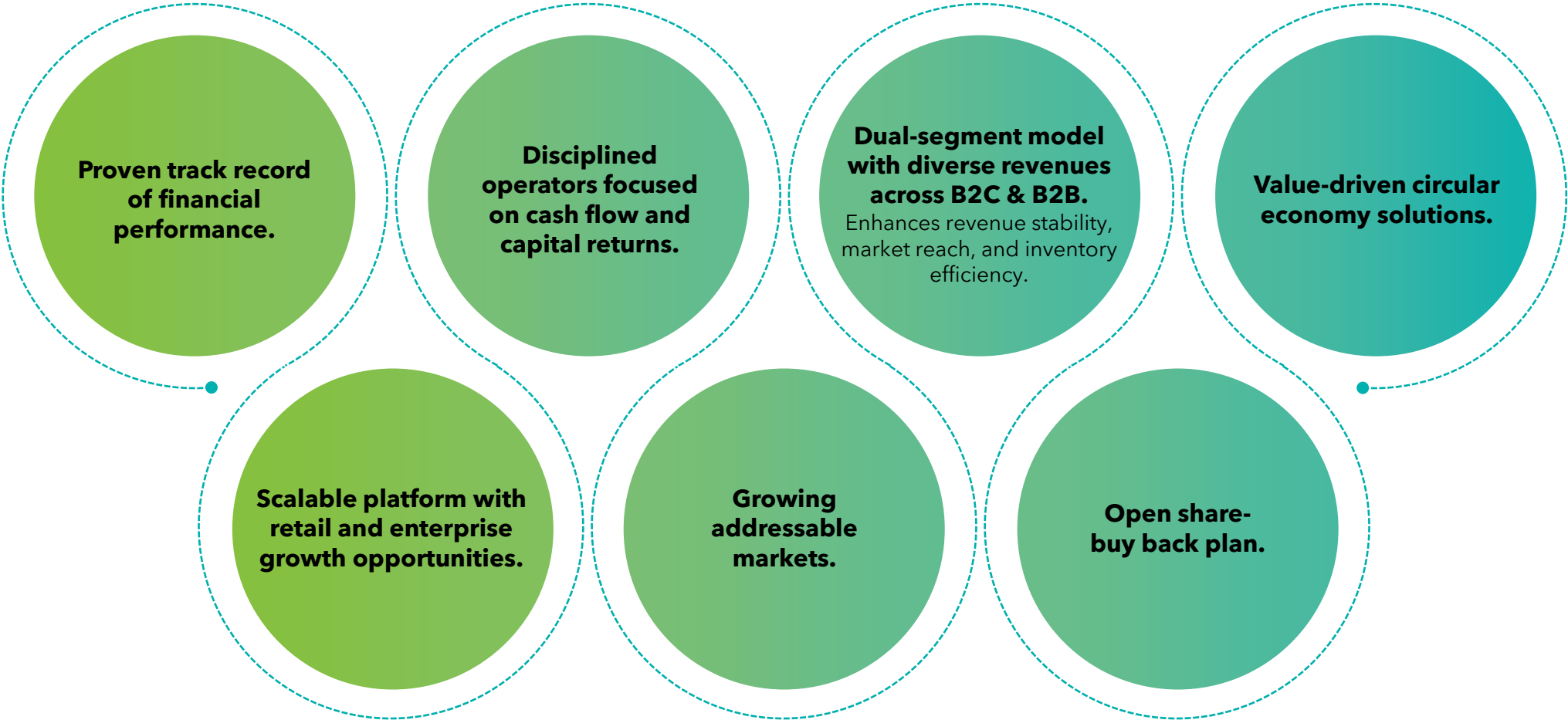
Technology assets are well-suited for recommerce, driven by refresh cycles that impact businesses, organizations, and individuals, resulting in the abundance of high-quality, lightly used assets.



INVESTMENT HIGHLIGHTS

KEY INVESTMENT CONSIDERATIONS

OPERATING CHARACTERISTICS



CONSUMER SEGMENT

INDUSTRY DYNAMICS

SECONDARY MARKET LUXURY GOODS

GROWTH DRIVERS

- Gen Z and millennials are influenced by sustainability when making purchases.¹
- Luxury resale market is growing 4 times faster than the primary luxury market.²
- Pre-owned luxury goods are no longer viewed as “used”; they are coveted for their authenticity, with some brands achieving alternative-investment status.
- Advancements in technology-based authentication ensure integrity in the marketplace.
- Digital marketplaces offering transparency and seamless end-to-end experiences.
- Luxury retailers such as Neiman Marcus and Saks Fifth Avenue have entered the pre-owned space, bringing greater acceptance and awareness to the resale market.

\$2,388 per U.S. consumer is spent on jewelry³



~\$8.7B

**total U.S. luxury goods
resale market in 2025**

projected to grow at a ~7.2% CAGR through 2034.³

¹ BCG, 2022

² Luxe Digital, 2023

³ Imarc, 2025

COMMERCIAL SEGMENT

INDUSTRY DYNAMICS

SECONDARY MARKET TECHNOLOGY & E-WASTE
GROWTH DRIVERS

- The proliferation of electronic devices in all aspects of society, along with a wider acceptance of secondary market technology.
- Recommerce-led sustainability is now a major strategic goal for businesses:
 - Offers waste diversion, enhanced compliance, and the opportunity to offset costs of disposing of end-of-life technology.
- Major brands & retailers increasingly recognize the significance of re-commerce as a means to offer branded technology at an affordable price point, along with appealing to environmentally conscious consumers.
- Strong market dynamics for our primary base and precious metals-laden inventories.



~\$88.8B

global e-waste market in 2025,
projected to grow at a ~10.6% CAGR through 2034.¹

~\$6.5B

U.S. IT asset disposition market in 2025,
projected to grow at a ~7.6% CAGR through 2034.¹

U.S. CONSUMERS...

**The U.S. is the 2nd
largest e-waste
producing country²**

Average
24
devices per U.S.
household³

Spend
\$1,767
per U.S. household
annually on devices⁴

Discard
151
million phones in the
U.S. annually⁵

¹ Imarc, 2025

² Statista, 2025

³ EPA, 2021

⁴ US PIRG, 2021

⁵ Gitnux, 2022

BASE AND PRECIOUS METALS DEMAND

Envela’s business verticals provide low-capital-intensity, sustainable (e.g., non-extractive) exposure to “**in-demand**” base and precious metals.

				
	Gold	Silver	Aluminum	Copper
VERTICAL	• Bullion • Scrap Jewelry • Electronic Waste	• Bullion • Scrap Jewelry • Electronic Waste	• Electronic Waste	• Electronic Waste
USGS CRITICAL MINERALS LISTING ¹	• Not included	• Included	• Included	• Included
MARKET DEMAND	• Demand for global gold-backed ETFs, along with uncertain global trade policy, geopolitical turbulence, and the rising gold price, has fueled inflows.² • Bar and coin investors, attracted by the rising price and gold’s safe-haven attributes.² • Central banks adding to gold reserves.²	Battery energy storage, AI-driven data centers and technology, electric vehicles, and sustainable manufacturing.		

¹ United States Geological Survey’s 2025 List of Critical Minerals
² World Gold Council: Gold Demand Trends: Q2 2025, July 31, 2025

REVENUE DIVERSIFICATION

Envela’s brand portfolio is economically diverse and offers exposure to recycled commodities (e.g., materials), luxury resale (e.g., consumer discretionary), and business and consumer services.

We are integral to our customers’ environmental, and sustainability goals and reverse-supply-chain strategies.

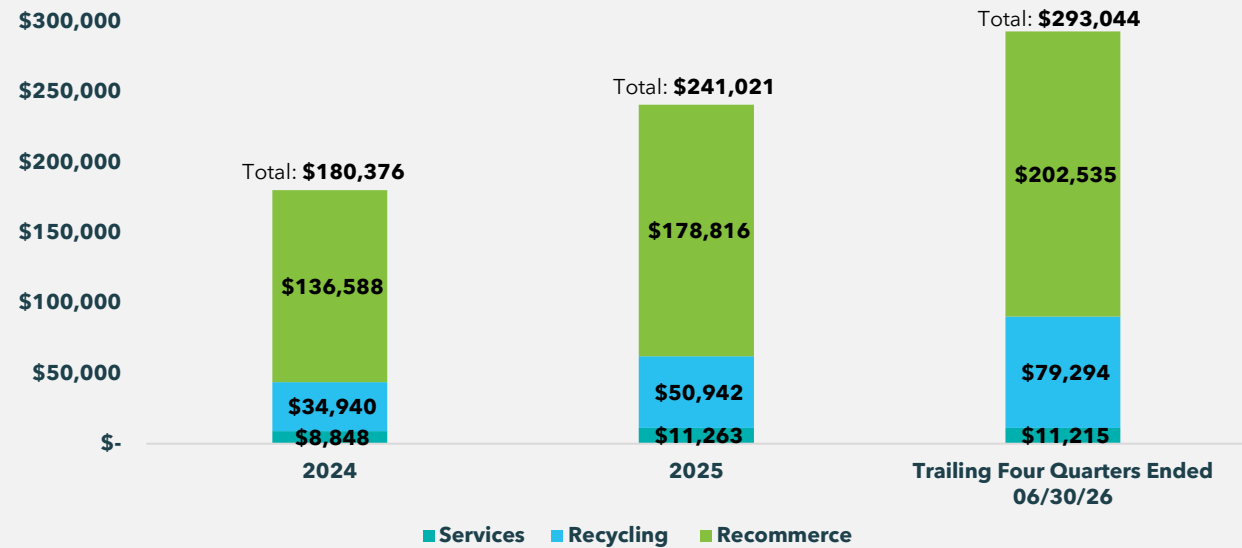
Envela’s Consumer Segment is underpinned by the unique value proposition of secondary market goods, which allows us to be competitive in fluctuating economic cycles.

Envela’s Commercial Segment is underpinned by multi-year contracts with major retailers and global electronics companies, resulting in stable service revenue and flows of inbound technology and commodity feedstock.

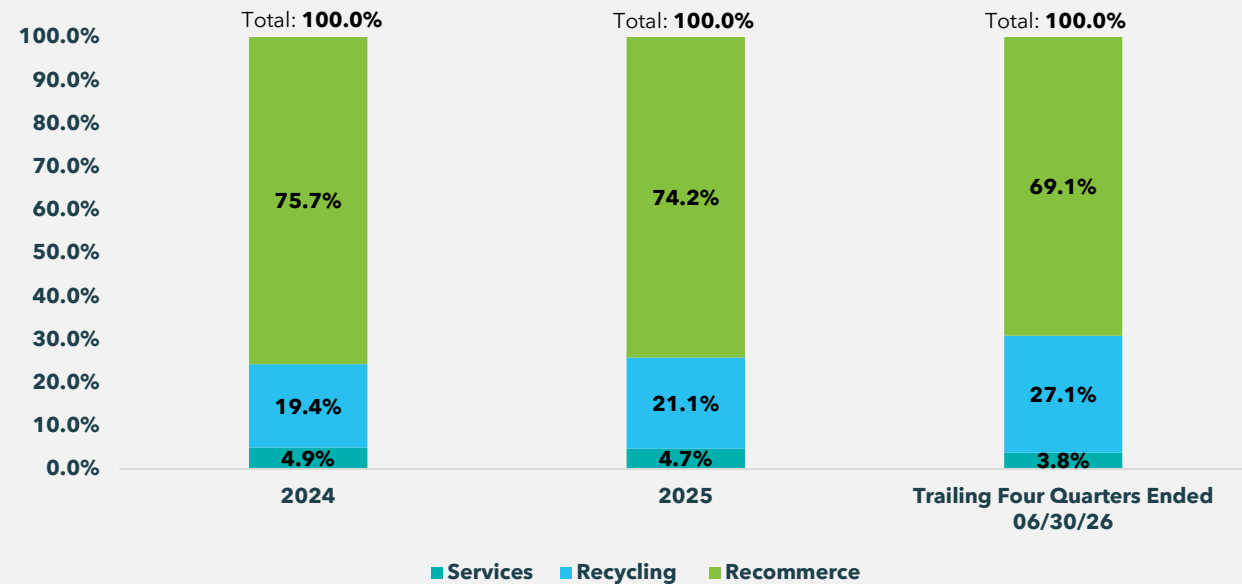
Source: Company filings and data
Refer to the Glossary at the end of this presentation for definitions of key terms

REVENUE BREAKOUT

CATEGORY



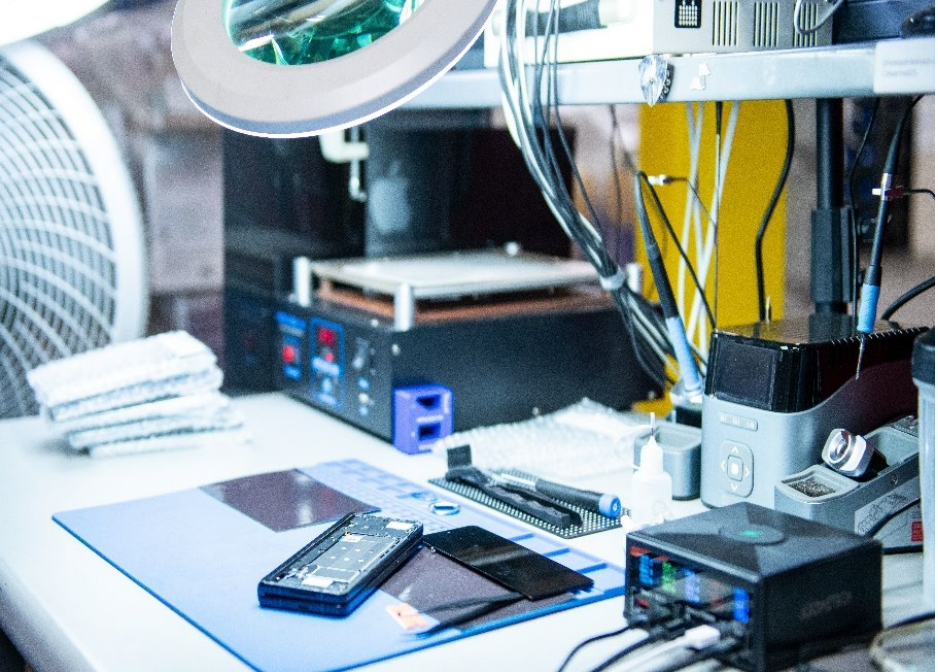
CATEGORY MIX



FIXED ASSET-LIGHT BUSINESS MODEL

Our business model is inherently light in fixed assets.

Our processes involve light processing and sorting for e-waste, data sanitizing, testing, and repackaging for technology assets, and authentication for luxury hard assets. *Our property and equipment, net in absolute dollars and as a percent of total assets, is depicted below:*

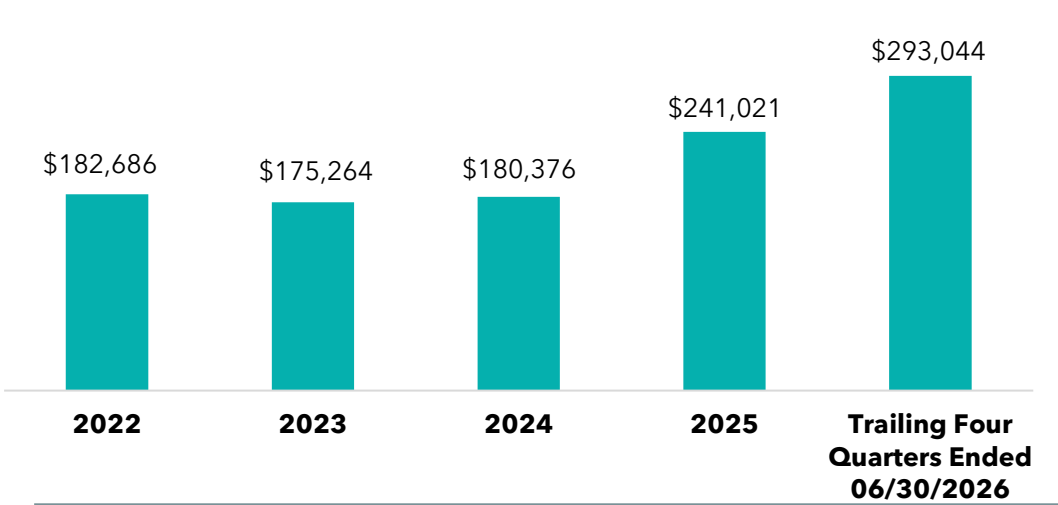


\$000s	DEC. 31, 2022		DEC. 31, 2023		DEC. 31, 2024		DEC. 31, 2025		JUN. 30, 2026	
Non-production assets, net	\$8,358	11.7%	\$8,348	11.4%	\$12,287	15.8%	\$12,339	12.8%	\$13,431	12.4%
Construction in progress	0	0.0%	1,601	2.2%	136	0.2%	158	0.2%	203	0.2%
Production assets, net	1,036	1.5%	815	1.1%	1,091	1.4%	1,087	1.1%	871	0.8%
Property and equipment, net	9,394	13.2%	10,764	14.7%	13,514	17.4%	13,584	14.1%	14,505	13.4%
Non-property and equipment, net	61,883	86.8%	62,710	85.3%	64,356	82.6%	82,439	85.9%	93,498	86.6%
Total assets	\$71,277	100.0%	\$73,474	100.0%	\$77,870	100.0%	\$96,023	100.0%	\$108,003	100.0%

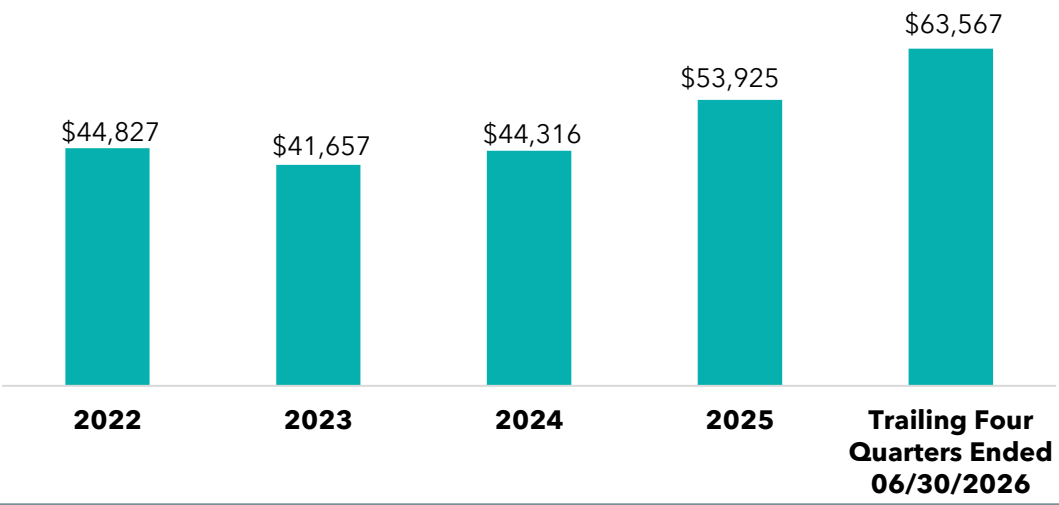
Source: Company filings and data
Refer to the Glossary at the end of this presentation for definitions of key terms
Due to rounding, formulas presented may not add up precisely to the totals provided

OPERATING METRICS

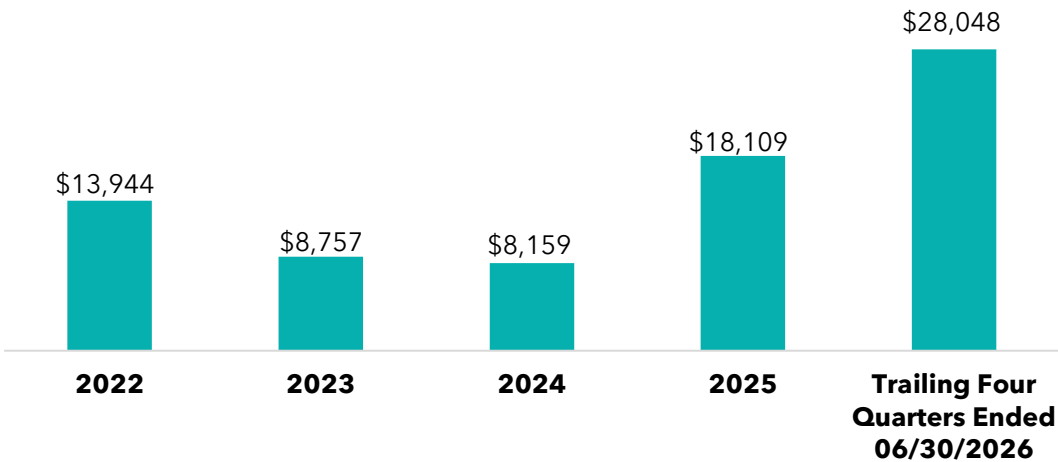
Consolidated Revenue (\$ in thousands)



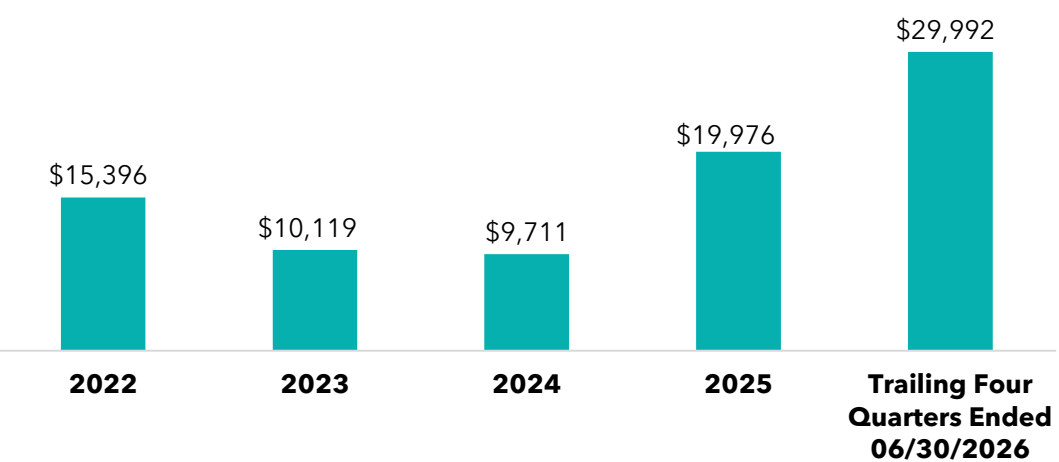
Consolidated Gross Margin (\$ in thousands)



Consolidated Operating Income (\$ in thousands)

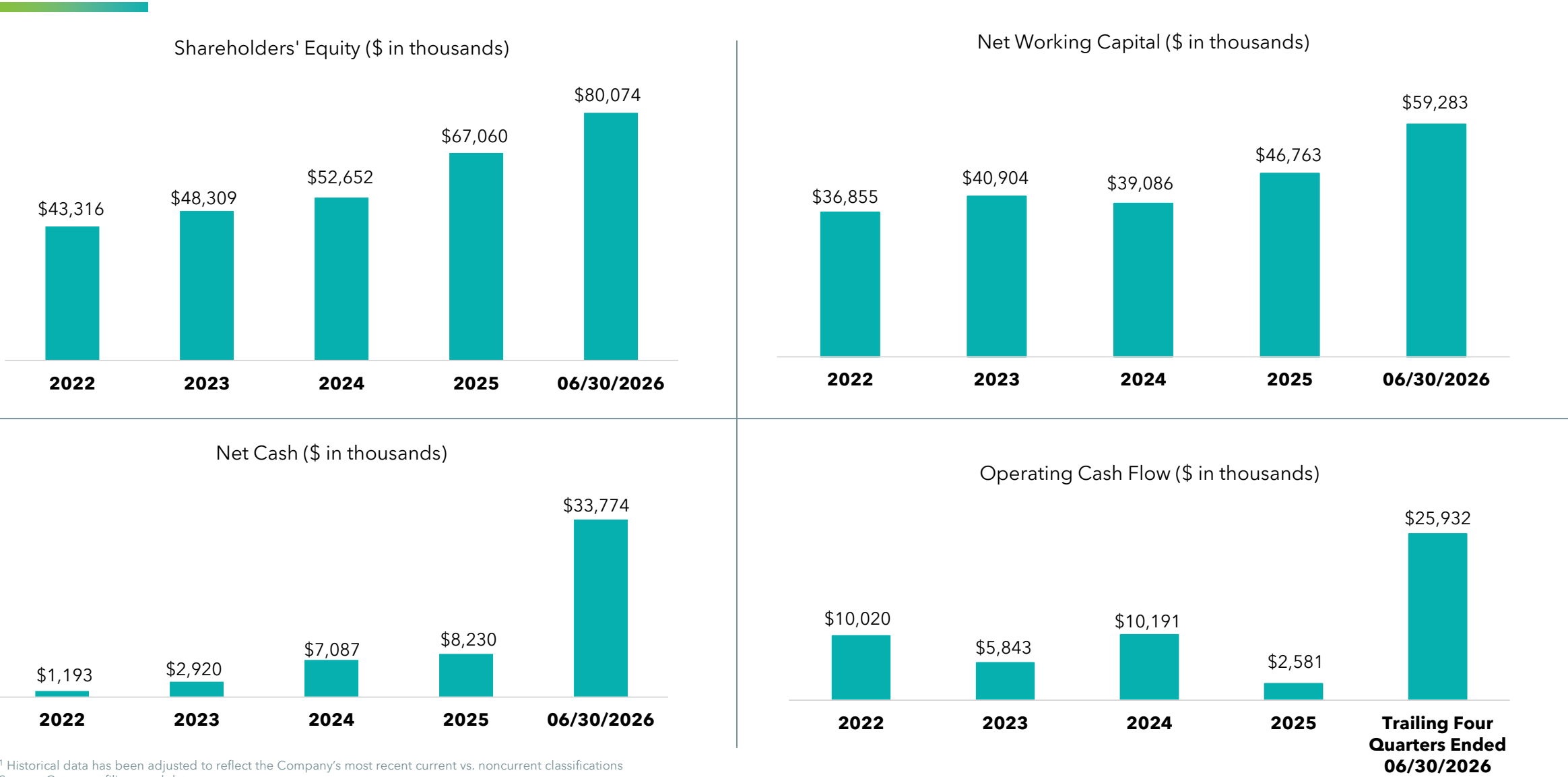


Consolidated Adjusted EBITDA (\$ in thousands)



Source: Company filings and data
 Refer to the Glossary at the end of this presentation for definitions of key terms
 Refer to the Appendices for reconciliations of non-U.S. GAAP measures to the most comparable U.S. GAAP measures

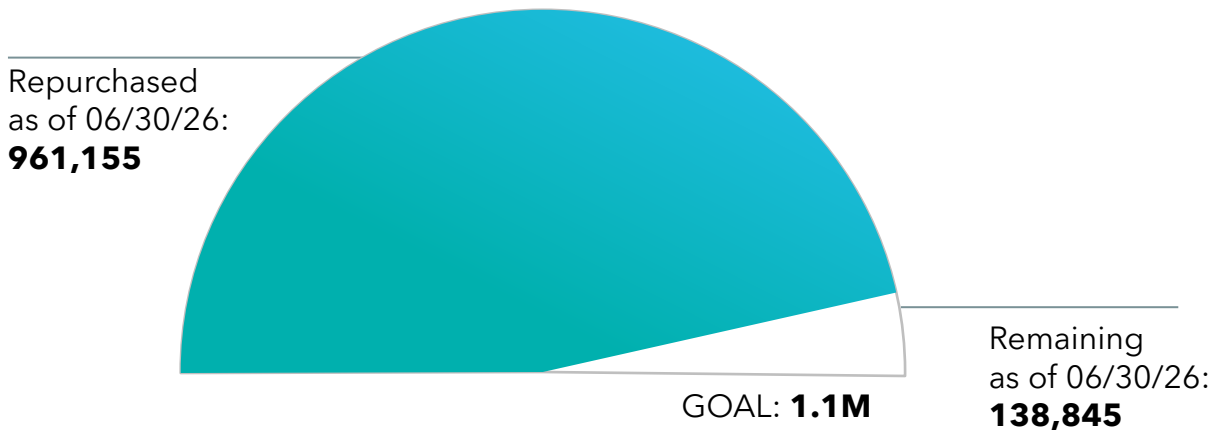
BALANCE SHEET AND LIQUIDITY METRICS



¹ Historical data has been adjusted to reflect the Company's most recent current vs. noncurrent classifications
 Source: Company filings and data
 Refer to the Glossary at the end of this presentation for definitions of key terms
 Refer to the Appendices for reconciliations of non-U.S. GAAP measures to the most comparable U.S. GAAP measures

SHARE REPURCHASES

The Company has implemented a strategic buyback program, recognizing the inherent value of repurchasing stock when it is undervalued. This initiative reflects our ongoing commitment to maximizing shareholder value.



Source: Company filings and data
 Refer to the Glossary at the end of this presentation for definitions of key terms

ESGS PROFILE

ESGS is paramount to our overall business model, whether relating to a business seeking a responsible partner to manage asset disposition or a retail consumer seeking responsibly sourced luxury goods at an attractive price point.

We believe our ESGS strategy is critical to our profitability and maintaining strong relationships with our business partners.

STATISTICS	FY 2024	FY 2025	Trailing Four Quarters Ended 06/30/2026
Energy Supply and Resource Consumption			
Electricity, natural gas, and water consumption as % of sales	0.3%	0.2%	0.2%
Sustainability			
CONSUMER			
Refining-grade scrap precious metals sold ¹	2.2	3.3	5.0
COMMERCIAL			
Electronic scrap containing base and precious metals sold ¹	12,837.7	9,158.5	8,499.7
Individual secondary electronics units sold	1,267,632	921,480	688,910
Safety			
TRIFR ²	0.6	1.0	*
LTIFR ²	0.3	-	*

¹ Metric tons

² Number of injuries per 200,000 hours worked

* Statistics are only provided on an annual basis

Source: Company filings and data

Refer to the Glossary at the end of this presentation for definitions of key terms

Environmental

We are focused on minimizing the environmental impact of our business partners through waste diversion and our inherently light production processes.

Social

We aim to serve and strengthen the communities we operate in by repurposing dormant infrastructure, creating jobs, increasing tax base, and selling sustainable products. We believe diversity and inclusion foster a collaborative culture, allowing for differing perspectives, which fuels our ability to innovate as we work to create a more sustainable future.

Governance

We believe that ethics and compliance allow us to be a business partner of choice as we are entrusted to substantiate value and authenticity in our consumer segment, while our commercial segment ensures technology assets are responsibly disposed of or reintroduced into the marketplace in accordance with our clients' protocols and applicable laws.

Safety

We work to continuously improve all aspects of our safety performance. Our approach to safety is proactive, focusing on active leadership, engagement, risk and hazard identification, training, and ensuring that controls associated with operating equipment and material handling processes are adhered to.

GROWth STRATEGY

	CONSUMER SEGMENT	COMMERCIAL SEGMENT
Geographic	Utilize market intelligence to identify optimal geographies for store placement.	Deliver freight-advantaged services to new and existing inbound customers, as well as new market expansion via acquisition and organic growth.
Revenue Diversification	Revenue diversification through geographic expansion, as well as continuing to focus on sales channels and inventory curation that results in optimal margins.	Revenue diversification through the continued development of service offerings for an array of product types.
Operational Efficiencies	Optimize the financial performance of our recently added stores through building brand awareness and ensuring a best-in-class buying and selling experience while maintaining a disciplined approach to managing overhead costs.	Optimize our capabilities through capital investment and critical evaluation of production processes and overhead costs.
Working Capital	Balance sheet discipline: high inventory turnover, strong cash position, and capital-deployment strategies that reduce financial impact in economic downturns.	

KEY FINANCIAL STATISTICS

Consolidated

					Trailing Four Quarters Ended 06/30/2026
\$000s	FY 2022	FY 2023	FY 2024	FY 2025	
Sales	\$182,686	\$175,264	\$180,376	\$241,021	\$293,044
Gross margin	\$44,827	\$41,657	\$44,316	\$53,925	\$63,567
Operating income	\$13,944	\$8,757	\$8,159	\$18,109	\$28,048
Income before income taxes	\$14,380	\$9,021	\$8,749	\$18,723	\$28,612
Net income	\$15,689	\$7,147	\$6,757	\$14,597	\$22,365
Adjusted EBITDA	\$15,396	\$10,118	\$9,710	\$19,976	\$29,992
Adjusted EBITDAR	\$17,226	\$12,030	\$11,815	\$22,542	\$32,888

% Change

Sales	29.6%	-4.1%	2.9%	33.6%	21.6%
Gross margin	43.6%	-7.1%	6.4%	21.7%	17.9%
Operating income	46.8%	-37.2%	-6.8%	122.0%	54.9%
Income before income taxes	41.5%	-37.3%	-3.0%	114.0%	52.8%
Net income	56.1%	-54.4%	-5.5%	116.0%	53.2%
Adjusted EBITDA	47.7%	-34.3%	-4.0%	105.7%	50.1%
Adjusted EBITDAR	47.2%	-30.2%	-1.8%	90.8%	45.9%

Margins

Gross margin	24.5%	23.8%	24.6%	22.4%	21.7%
Operating income margin	7.6%	5.0%	4.5%	7.5%	9.6%
Pretax margin	7.9%	5.1%	4.9%	7.8%	9.8%
Net income margin	8.6%	4.1%	3.7%	6.1%	7.6%
Adjusted EBITDA margin	8.4%	5.8%	5.4%	8.3%	10.2%
Adjusted EBITDAR margin	9.4%	6.9%	6.6%	9.4%	11.2%

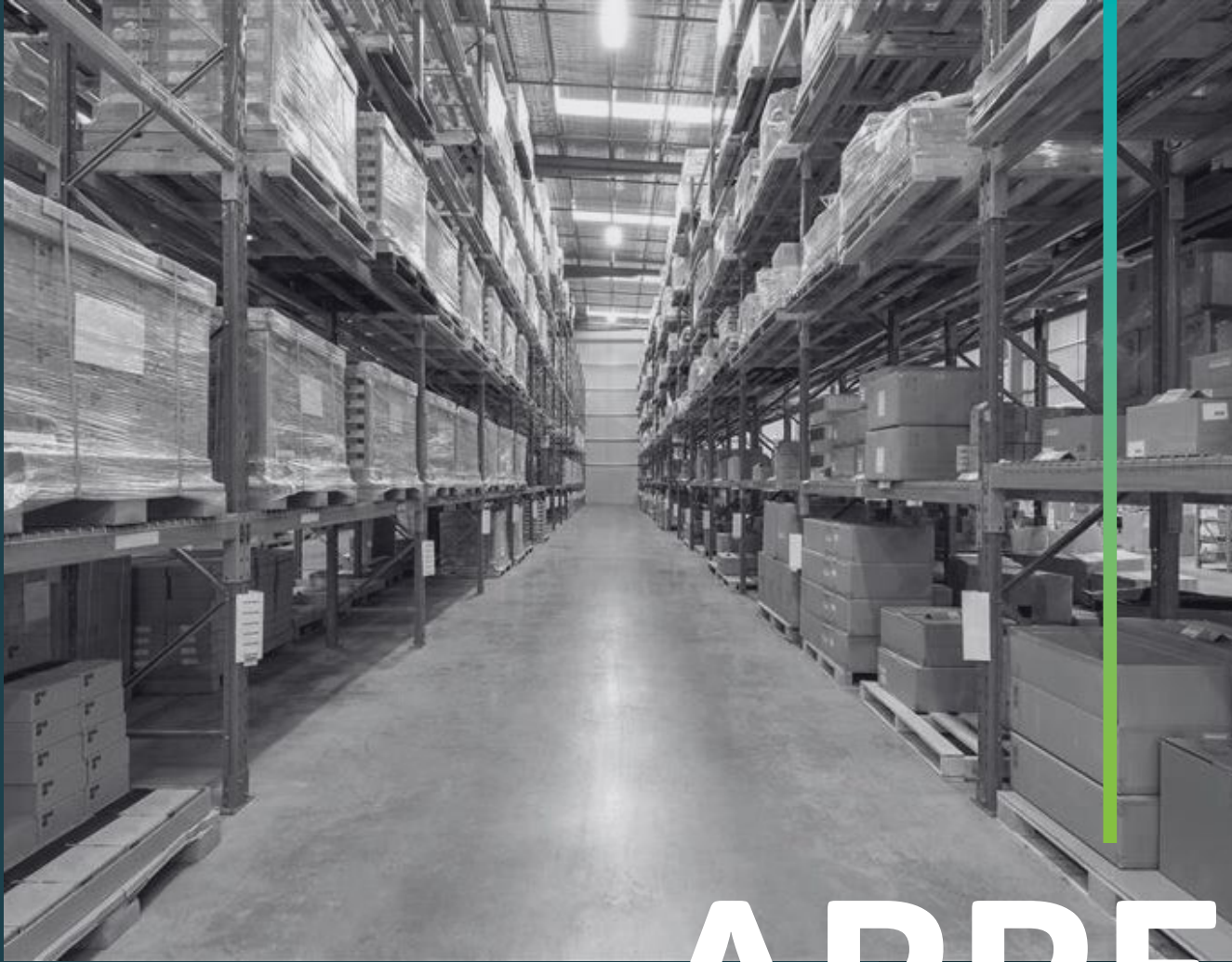
Source: Company filings and data
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Refer to the Appendices for reconciliations of non-U.S. GAAP measures to the most comparable U.S. GAAP measures

Consumer Segment

					Trailing Four Quarters Ended 06/30/2026
\$000s	FY 2022	FY 2023	FY 2024	FY 2025	
Sales	\$131,107	\$129,414	\$130,469	\$192,718	\$239,296
Gross margin	\$16,234	\$15,649	\$15,881	\$22,925	\$29,280
Operating income	\$7,061	\$4,683	\$144	\$6,678	\$13,076
Income before income taxes	\$6,879	\$4,575	\$20	\$6,825	\$13,355
Net income	\$8,305	\$3,647	\$16	\$5,334	\$10,425
Adjusted EBITDA	\$7,472	\$5,008	\$669	\$7,470	\$13,941
Adjusted EBITDAR	\$7,974	\$5,549	\$1,416	\$8,587	\$15,117
% Change					
Sales	35.6%	-1.3%	0.8%	47.7%	24.2%
Gross margin	28.8%	-3.6%	1.5%	44.4%	27.7%
Operating income	53.8%	-33.7%	-96.9%	4,537.5%	95.8%
Income before income taxes	31.9%	-33.5%	-99.6%	34,025.0%	95.7%
Net income	60.6%	-56.1%	-99.6%	33,237.5%	95.4%
Adjusted EBITDA	50.0%	-33.0%	-86.6%	1,016.6%	86.6%
Adjusted EBITDAR	46.7%	-30.4%	-74.5%	506.4%	76.0%
Margins					
Gross margin	12.4%	12.1%	12.2%	11.9%	12.2%
Operating income margin	5.4%	3.6%	0.1%	3.5%	5.5%
Pretax margin	5.2%	3.5%	0.0%	3.5%	5.6%
Net income margin	6.3%	2.8%	0.0%	2.8%	4.4%
Adjusted EBITDA margin	5.7%	3.9%	0.5%	3.9%	5.8%
Adjusted EBITDAR margin	6.1%	4.3%	1.1%	4.5%	6.3%

Commercial Segment

					Trailing Four Quarters Ended 06/30/2026
\$000s	FY 2022	FY 2023	FY 2024	FY 2025	
Sales	\$51,578	\$45,850	\$49,907	\$48,304	\$53,748
Gross margin	\$28,592	\$26,008	\$28,434	\$31,001	\$34,287
Operating income	\$6,883	\$4,074	\$8,014	\$11,431	\$14,972
Income before income taxes	\$7,501	\$4,447	\$8,728	\$11,898	\$15,257
Net income	\$7,384	\$3,500	\$6,741	\$9,263	\$11,940
Adjusted EBITDA	\$7,924	\$5,111	\$9,041	\$12,506	\$16,051
Adjusted EBITDAR	\$9,252	\$6,481	\$10,399	\$13,955	\$17,771
% Change					
Sales	16.6%	-11.1%	8.8%	-3.2%	11.3%
Gross margin	53.6%	-9.0%	9.3%	9.0%	10.6%
Operating income	40.3%	-40.8%	96.7%	42.6%	31.0%
Income before income taxes	51.7%	-40.7%	96.3%	36.3%	28.2%
Net income	51.4%	-52.6%	92.6%	37.4%	28.9%
Adjusted EBITDA	45.6%	-35.5%	76.9%	38.3%	28.3%
Adjusted EBITDAR	47.6%	-30.0%	60.5%	34.2%	27.3%
Margins					
Gross margin	55.4%	56.7%	57.0%	64.2%	63.8%
Operating income margin	13.3%	8.9%	16.1%	23.7%	27.9%
Pretax margin	14.5%	9.7%	17.5%	24.6%	28.4%
Net income margin	14.3%	7.6%	13.5%	19.2%	22.2%
Adjusted EBITDA margin	15.4%	11.1%	18.1%	25.9%	29.9%
Adjusted EBITDAR margin	17.9%	14.1%	20.8%	28.9%	33.1%



APPENDICES

HISTORICAL FINANCIAL RESULTS

Source: Company filings and data
Refer to the Glossary at the end of this presentation for definitions of key terms
Due to rounding, formulas presented may not add up precisely to the totals provided
* Statistics are only provided on an annual basis

Consolidated

					Trailing Four Quarters Ended 06/30/2026
\$000s, except per unit amounts	FY 2022	FY 2023	FY 2024	FY 2025	
Sales	182,686	175,264	180,376	241,021	293,044
Cost of goods sold	137,859	133,607	136,060	187,096	229,477
Gross margin	\$44,827	\$41,657	\$44,316	\$53,925	\$63,567
Expenses:					
Selling, general and administrative	29,431	31,538	34,605	33,949	33,575
Depreciation and amortization	1,452	1,362	1,552	1,867	1,944
Total operating expenses	\$30,883	\$32,900	\$36,157	\$35,816	\$35,519
Operating income	\$13,944	\$8,757	\$8,159	\$18,109	\$28,048
Other income (expense):					
Other income (expense)	919	728	1,038	1,021	916
Interest expense	(484)	(463)	(447)	(407)	(352)
Income before income taxes	\$14,380	\$9,021	\$8,749	\$18,723	\$28,612
Income tax expense	1,310	(1,874)	(1,992)	(4,126)	(6,247)
Net income	\$15,689	\$7,147	\$6,757	\$14,597	\$22,365
Basic earnings per share:					
Net income	0.58	0.27	0.26	0.56	*
Diluted earnings per share:					
Net income	0.58	0.27	0.26	0.56	*
Weighted average shares outstanding:					
Basic	26,925	26,823	26,181	25,979	25,963
Diluted	26,940	26,838	26,181	25,979	25,963
Adjusted EBITDA reconciliation					
Net income	15,689	7,147	6,757	14,597	22,365
Addition (deduction):					
Depreciation and amortization	1,452	1,362	1,552	1,867	1,944
Other income	(919)	(728)	(1,038)	(1,021)	(916)
Interest expense	484	463	447	407	352
Income tax expense	(1,310)	1,874	1,992	4,126	6,247
	\$15,396	\$10,118	\$9,710	\$19,976	\$29,992
Adjusted EBITDAR reconciliation					
Addition:					
Rent expense	1,830	1,912	2,105	2,566	2,896
	\$17,226	\$12,030	\$11,815	\$22,542	\$32,888

HISTORICAL FINANCIAL RESULTS

Consumer Segment

					Trailing Four Quarters Ended
\$000s	FY 2022	FY 2023	FY 2024	FY 2025	06/30/2026
Sales	131,107	129,414	130,469	192,718	239,296
Cost of goods sold	114,873	113,765	114,588	169,793	210,016
Gross margin	\$16,234	\$15,649	\$15,881	\$22,925	\$29,280
Expenses:					
Selling, general and administrative	8,762	10,641	15,212	15,455	15,339
Depreciation and amortization	411	325	525	792	865
Total operating expenses	\$9,173	\$10,966	\$15,737	\$16,247	\$16,204
Operating income	\$7,061	\$4,683	\$144	\$6,678	\$13,076
Other income (expense):					
Other income (expense)	62	84	105	352	453
Interest expense	(244)	(192)	(229)	(205)	(174)
Income before income taxes	\$6,879	\$4,575	\$20	\$6,825	\$13,355
Income tax expense	1,426	(928)	(4)	(1,491)	(2,930)
Net income	\$8,305	\$3,647	\$16	\$5,334	\$10,425
Adjusted EBITDA reconciliation					
Net Income	8,305	3,647	16	5,334	10,425
Addition (deduction):					
Depreciation and amortization	411	325	525	792	865
Other income	(62)	(84)	(105)	(352)	(453)
Interest expense	244	192	229	205	174
Income tax expense	(1,426)	928	4	1,491	2,930
	\$7,472	\$5,008	\$669	\$7,470	\$13,941
Adjusted EBITDAR reconciliation					
Addition:					
Rent expense	502	541	747	1,117	1,176
	\$7,974	\$5,549	\$1,416	\$8,587	\$15,117

Commercial Segment

					Trailing Four Quarters Ended
\$000s	FY 2022	FY 2023	FY 2024	FY 2025	06/30/2026
Sales	51,578	45,850	49,907	48,304	53,748
Cost of goods sold	22,986	19,842	21,473	17,303	19,461
Gross margin	\$28,592	\$26,008	\$28,434	\$31,001	\$34,287
Expenses:					
Selling, general and administrative	20,668	20,897	19,393	18,495	18,236
Depreciation and amortization	1,041	1,037	1,027	1,075	1,079
Total operating expenses	\$21,709	\$21,934	\$20,420	\$19,570	\$19,315
Operating income	\$6,883	\$4,074	\$8,014	\$11,431	\$14,972
Other income (expense):					
Other income (expense)	857	644	933	669	463
Interest expense	(239)	(271)	(219)	(202)	(178)
Income before income taxes	\$7,501	\$4,447	\$8,728	\$11,898	\$15,257
Income tax expense	(117)	(947)	(1,987)	(2,635)	(3,317)
Net income	\$7,384	\$3,500	\$6,741	\$9,263	\$11,940
Adjusted EBITDA reconciliation					
Net Income	7,384	3,500	6,741	9,263	11,940
Addition (deduction):					
Depreciation and amortization	1,041	1,037	1,027	1,075	1,079
Other income	(857)	(644)	(933)	(669)	(463)
Interest expense	239	271	219	202	178
Income tax expense	117	947	1,987	2,635	3,317
	\$7,924	\$5,111	\$9,041	\$12,506	\$16,051
Adjusted EBITDAR reconciliation					
Addition:					
Rent expense	1,328	1,370	1,358	1,449	1,720
	\$9,252	\$6,481	\$10,399	\$13,955	\$17,771

Source: Company filings and data
Refer to the Glossary at the end of this presentation for definitions of key terms
Due to rounding, the amounts presented may not add up precisely to the totals provided

SUPPLEMENTAL FINANCIAL METRICS

Consolidated

					Trailing Four Quarters Ended
\$000s	QTR. 3 FY 2025	QTR. 4 FY 2025	QTR. 1 FY 2026	QTR. 2 FY 2026	06/30/2026
Adjusted EBITDA reconciliation					
Net Income	3,357	5,995	8,839	3,655	22,365
Addition (deduction):					
Depreciation and amortization	473	488	486	497	1,944
Other income	(234)	(187)	(171)	(324)	(916)
Interest expense	106	88	79	79	352
Income tax expense	972	1,638	2,463	1,696	6,247
	\$4,674	\$8,022	\$11,696	\$5,603	\$29,992

Adjusted EBITDAR reconciliation

Addition:					
Rent Expense	630	727	767	772	2,896
	\$5,304	\$8,749	\$12,463	\$6,375	\$32,888

Free Cash Flow

Operating Cash Flow	\$2,404	\$(3,546)	\$21,156	\$5,918	\$25,932
Capital Expenditures	(206)	(163)	(568)	(963)	(1,900)
	\$2,198	\$(3,709)	\$20,588	\$4,955	\$24,032

					Trailing Four Quarters Ended
\$000s	FY 2022	FY 2023	FY 2024	FY 2025	06/30/2026
Free Cash Flow					
Operating Cash Flow	\$10,020	\$5,843	\$10,191	\$2,581	\$25,932
Capital Expenditures	(273)	(2,238)	(3,759)	(1,251)	(1,900)
	\$9,747	\$3,605	\$6,432	\$1,330	\$24,032

Source: Company filings and data
Refer to the Glossary at the end of this presentation for definitions of key terms
Due to rounding, the amounts presented may not add up precisely to the totals provided

\$000s	12/31/22	12/31/23	12/31/24	12/31/25	06/30/2026
Debt					
Debt Obligations	\$15,978	\$14,933	\$13,522	\$9,924	9,669
Total Cash	(17,170)	(17,854)	(20,609)	(18,155)	(43,442)
Net Debt Obligations	(\$1,192)	(\$2,921)	(\$7,087)	(\$8,231)	(\$33,773)
Debt Obligations	\$15,978	\$14,933	\$13,522	\$9,924	\$9,669
Operating Lease Liabilities	6,055	4,369	4,848	9,934	9,730
Adjusted Debt Obligations	\$22,033	\$19,302	\$18,370	\$19,858	\$19,399
Adjusted Debt Obligations	\$22,033	\$19,302	\$18,370	\$19,858	\$19,399
Total Cash	(17,170)	(17,854)	(20,609)	(18,155)	(43,442)
Adjusted Net Debt Obligations	\$4,863	\$1,448	(\$2,239)	\$1,703	(\$24,043)

					Trailing Four Quarters Ended
\$000s	FY 2022	FY 2023	FY 2024	FY 2025	06/30/2026
Ratios					
Debt Obligations	\$15,978	\$14,933	\$13,522	\$9,924	\$9,669
Net Income	15,689	7,147	6,757	14,597	22,365
Debt to Net Income Leverage	1.02x	2.09x	2.00x	.68x	.43x
Adjusted Debt Obligations	\$22,033	\$19,302	\$18,370	\$19,858	\$19,399
Net Income	15,689	7,147	6,757	14,597	22,365
Adjusted Debt to Net Income Leverage	1.40x	2.70x	2.72x	1.36x	.87x
Debt Obligations	\$15,978	\$14,933	\$13,522	\$9,924	\$9,669
Adjusted EBITDA	15,396	10,118	9,710	19,976	29,992
Debt to Adjusted EBITDA Leverage	1.04x	1.48x	1.39x	.50x	.32x
Net Debt Obligations	(\$1,192)	(\$2,921)	(\$7,087)	(\$8,231)	(\$33,773)
Adjusted EBITDA	15,396	10,118	9,710	19,976	29,992
Net Debt to Adjusted EBITDA Leverage	-.08x	-.29x	-.73x	-.41x	-1.13x
Adjusted Debt Obligations	\$22,033	\$19,302	\$18,370	\$19,858	\$19,399
Adjusted EBITDAR	17,226	12,030	11,815	22,542	32,888
Adjusted Debt to Adjusted EBITDAR Leverage	1.28x	1.60x	1.55x	.88x	.59x
Adjusted Net Debt Obligations	\$4,863	\$1,448	(\$2,239)	\$1,703	(\$24,043)
Adjusted EBITDAR	17,226	12,030	11,815	22,542	32,888
Adjusted Net Debt to Adjusted EBITDAR Leverage	.28x	.12x	-.19x	.08x	-.73x

SUPPLEMENTAL FINANCIAL METRICS

Consolidated

	Trailing Four Quarters Ended			
\$000s	QTR. 3 FY 2025	QTR. 4 FY 2025	QTR. 1 FY 2026	QTR. 2 FY 2026 06/30/2026
Cost of goods sold less shipping and handling costs				
Cost of goods sold	\$44,322	\$63,998	\$77,760	\$43,397 \$229,477
Less:				
Shipping and handling costs	(1,001)	(1,024)	(733)	(912) (3,670)
	\$43,321	\$62,974	\$77,027	\$42,484 \$225,807

	Trailing Four Quarters Ended			
\$000s	FY 2022	FY 2023	FY 2024	FY 2025 06/30/2026
Cost of goods sold less shipping and handling costs				
Cost of goods sold	\$137,859	\$133,607	\$136,060	\$187,096 \$229,477
Less:				
Shipping and handling costs	(3,194)	(5,699)	(4,936)	(3,973) (3,670)
	\$134,665	\$127,908	\$131,124	\$183,123 \$225,807
Average inventory				
Beginning inventory	\$14,048	\$18,756	\$23,146	\$25,706 \$27,380
Ending inventory	18,756	23,146	25,706	35,066 29,822
	\$16,402	\$20,951	\$24,426	\$30,386 \$28,601
Inventory turnover ratio	8.21x	6.11x	5.37x	6.03x 7.90x

Source: Company filings and data
Refer to the Glossary at the end of this presentation for definitions of key terms
Due to rounding, the amounts presented may not add up precisely to the totals provided

Consumer

	Trailing Four Quarters Ended			
\$000s	QTR. 2 FY 2025	QTR. 3 FY 2025	QTR. 4 FY 2025	QTR. 1 FY 2026 06/30/2026
Cost of goods sold less shipping and handling costs				
Cost of goods sold	\$39,867	\$58,851	\$72,092	\$39,205 \$210,016
Less:				
Shipping and handling costs	(13)	(25)	(41)	(6) (85)
	\$39,854	\$58,826	\$72,051	\$39,199 \$209,931

	Trailing Four Quarters Ended			
\$000s	FY 2022	FY 2023	FY 2024	FY 2025 06/30/2026
Cost of goods sold less shipping and handling costs				
Cost of goods sold	\$114,873	\$113,765	\$114,587	\$169,793 \$210,016
Less:				
Shipping and handling costs	-	(13)	(96)	(68) (85)
	\$114,873	\$113,752	\$114,491	\$169,725 \$209,931
Average inventory				
Beginning inventory	\$10,434	\$16,510	\$21,905	\$23,974 \$25,221
Ending inventory	16,510	21,905	23,974	32,814 27,484
	\$13,472	\$19,208	\$22,940	\$28,394 \$26,353
Inventory turnover ratio	8.53x	5.92x	4.99x	5.98x 7.97x

Commercial

	Trailing Four Quarters Ended			
\$000s	QTR. 2 FY 2025	QTR. 3 FY 2025	QTR. 4 FY 2025	QTR. 1 FY 2026 06/30/2026
Cost of goods sold less shipping and handling costs				
Cost of goods sold	\$4,455	\$5,147	\$5,668	\$4,192 \$19,461
Less:				
Shipping and handling costs	(988)	(999)	(692)	(907) (3,586)
	\$3,467	\$4,148	\$4,976	\$3,285 \$15,876

	Trailing Four Quarters Ended			
\$000s	FY 2022	FY 2023	FY 2024	FY 2025 06/30/2026
Cost of goods sold less shipping and handling costs				
Cost of goods sold	\$22,986	\$19,842	\$21,473	\$17,303 \$19,461
Less:				
Shipping and handling costs	(3,194)	(5,686)	(4,840)	(3,905) (3,585)
	\$19,792	\$14,156	\$16,633	\$13,398 \$15,876
Average inventory				
Beginning inventory	\$3,614	\$2,246	\$1,241	\$1,732 \$2,159
Ending inventory	2,246	1,241	1,732	2,252 2,338
	\$2,930	\$1,744	\$1,487	\$1,992 \$2,249
Inventory turnover ratio	6.75x	8.12x	11.19x	6.73x 7.06x

GLOSSARY

ADJUSTED DEBT TO ADJUSTED EBITDAR LEVERAGE RATIO

The Adjusted Debt to Adjusted EBITDAR Leverage Ratio is a non-U.S. GAAP measure and represents (i) Adjusted Debt Obligations divided by (ii) Adjusted EBITDAR.

ADJUSTED DEBT TO NET INCOME LEVERAGE RATIO

The Adjusted Debt to Net Income Leverage Ratio is a non-U.S. GAAP measure and represents the sum of (i) Debt Obligations and (ii) operating lease liabilities divided by (iii) net income.

ADJUSTED DEBT OBLIGATIONS

Adjusted Debt Obligations represents (i) Debt Obligations plus (ii) operating lease liabilities per the Balance Sheet.

ADJUSTED EBITDA

Adjusted EBITDA is a non-U.S. GAAP measure and is defined as Adjusted Earnings Before Interest, Tax, Depreciation, and Amortization and equals (i) net income (loss) of the Company, adjusted for additions (deductions) of (ii) interest expense, (iii) other (income) expense, (iv) income tax expense (benefit), and (v) depreciation and amortization.

ADJUSTED EBITDAR

Adjusted EBITDAR is a non-U.S. GAAP measure and equals Adjusted EBITDA plus minimum fixed rent expense for properties occupied under operating leases.

ADJUSTED NET DEBT TO ADJUSTED EBITDAR LEVERAGE RATIO

The Adjusted Net Debt Leverage Ratio is a non-U.S. GAAP measure and represents (i) Adjusted Net Debt Obligations divided by (ii) Adjusted EBITDAR.

ADJUSTED NET DEBT OBLIGATIONS

Adjusted Net Debt Obligations is a non-U.S. GAAP measure and represents the difference between (i) Adjusted Debt Obligations per the Balance Sheet and (ii) Total Cash.

AVERAGE INVENTORY

Average Inventory is calculated by (i) adding the beginning inventory and ending inventory for that period and (ii) dividing by two.

CAGR

Compound Average Growth Rate represents the average annual growth rate over a period of time.

CAPITAL EXPENDITURES

Capital Expenditures represent the purchase of (i) property and equipment, and (ii) intangible assets.

COMPANY

Envela Corporation, a Nevada corporation, and its subsidiaries

DEBT TO NET INCOME LEVERAGE RATIO

The Debt to Net Income Leverage Ratio represents the leverage ratio of the Company utilizing the following U.S. GAAP measures: (i) Debt Obligations divided by (ii) net income.

DEBT TO ADJUSTED EBITDA LEVERAGE RATIO

The Debt to Adjusted EBITDA Leverage Ratio is a non-U.S. GAAP measure and represents (i) Debt Obligations divided by (ii) Adjusted EBITDA.

DEBT OBLIGATIONS

Debt Obligations represents the sum of amounts outstanding under notes payable balances per the Balance Sheet.

EDGAR

SEC Electronic Data Gathering, Analysis, and Retrieval System

ENVELA

Envela Corporation, a Nevada corporation, and its subsidiaries

FY

Fiscal Year

FREE CASH FLOW

Free Cash Flow is a non-U.S. GAAP measure and represents the difference between the Company's (i) Operating Cash Flow and (ii) Capital Expenditures.

GROSS MARGIN

Gross Margin is the amount of (i) revenue less (ii) cost of goods sold.

INVENTORY TURNOVER

Inventory Turnover Ratio is a performance measure and represents (i) cost of goods sold less shipping and handling costs divided by (ii) Average Inventory. The Company excludes shipping and handling costs in the definition of Inventory Turnover as they are inclusive of both inbound and outbound freight costs; the Company does not capitalize inbound freight costs into the value of its inventory.

LTIFR

Lost Time Injury Frequency Rate (i) $\left(\frac{\text{Number of Lost Time Injuries in the Reporting Period}}{200,000} \right) \times$ (ii) (Total Hours Worked in the Reporting Period)

GLOSSARY

MARKET CAPITALIZATION

Market Capitalization equals (i) price per share x (ii) shares outstanding as of the end of the reporting period.

MD&A

Management Discussion and Analysis

METRIC TON

1 Metric Ton equals 2,204.62 pounds

NET CASH

Net Cash is a non-U.S. GAAP measure and represents the difference between (i) Total Cash and (ii) Debt Obligations per the Balance Sheet.

NET DEBT OBLIGATIONS

Net Debt Obligations is a non-U.S. GAAP measure and represents the difference between (i) Debt Obligations per the Balance Sheet and (ii) Total Cash.

NET DEBT TO ADJUSTED EBITDA LEVERAGE RATIO

The Net Debt to Adjusted EBITDA Leverage Ratio is a non-U.S. GAAP measure that represents (i) Net Debt Obligations divided by (ii) Adjusted EBITDA.

NET WORKING CAPITAL

Net Working Capital is a non-U.S. GAAP measure and equals the difference between (i) total current assets and (ii) total current liabilities per the Balance Sheet.

OPERATING CASH FLOW

Operating Cash Flow measures the amount of cash generated from normal business operations during a specific period and is referred to as net cash provided by operations in the Statement of Cash Flows.

OPERATING EXPENSE

Operating Expense is the amount of expense that is incurred from performing core operations. Operating expense represents (i) selling, general and administrative expense, and (ii) depreciation and amortization expense.

OPERATING INCOME

Operating Income is the amount of income that is generated from core operations. Operating income represents sales, less (i) cost of goods sold, (ii) selling, general and administrative expense, and (iii) depreciation and amortization expense.

PRESENTATION OF TOTAL ASSETS

The presentation of Total Assets on slide 17 is a non-U.S. GAAP presentation of Balance Sheet categories and is defined as (i) non-production assets, net: land, building and improvements, leasehold improvements, vehicles, (ii) construction in progress, (iii) production assets, net: machinery and equipment, and (iv) all other assets not categorized. All property and equipment balances, excluding land and construction in progress, are net of accumulated depreciation.

RENT EXPENSE

Minimum fixed rent expense for properties occupied under operating leases.

REVENUE

Revenue is total sales derived from the income statement.

SEC

Securities and Exchange Commission

SOW

Scope of Work

TOTAL CASH

Total Cash represents cash and cash equivalents per the Balance Sheet.

TRIFR

Total Recordable Injury Frequency Rate (i) $\left(\frac{\text{Total Recordable Injuries in the Reporting Period}}{200,000} \right) /$ (ii) (Total Hours Worked in the Reporting Period)

TRAILING FOUR QUARTERS

The Trailing Four Quarters ended period is defined as the cumulative total amount of the most recent four consecutive fiscal quarters of financial results for the respective reported balance.

U.S.

United States

U.S. GAAP

U.S. Generally Accepted Accounting Principles

\$

U.S. Dollar

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