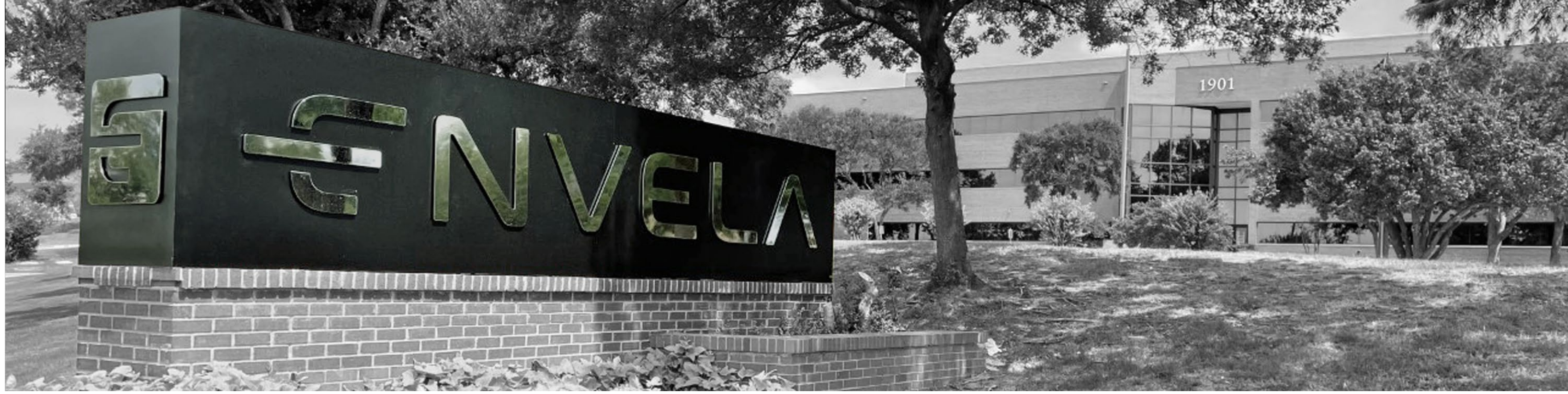
Q2-2026 FINANCIAL RESULTS

AUGUST 2026

ENVELA
CORPORATION



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ADDITIONAL REFERENCE MATERIALS

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CURRENCY

All figures presented are in U.S. dollars ("$").

ROUNDING

Due to rounding, the amounts presented may not add up precisely to the totals provided.

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This presentation includes certain non-U.S. GAAP financial measures and presentational disclosures, which have no standardized meaning under U.S. GAAP and may not be comparable to similar measures used by other issuers. These non-U.S. GAAP measures should not be considered a substitute for, nor superior to, financial results and measures determined or calculated in accordance with U.S. GAAP. When evaluated in conjunction with U.S. GAAP financial measures, the Company believes that these non-U.S. GAAP measures add meaningful insight into our financial position, results of operations, liquidity, and ability to meet financial obligations. Included herein are the definitions and reconciliations of our non-U.S. GAAP measures to the most comparable U.S. GAAP measures.

These non-U.S. GAAP measures include Adjusted EBITDA, Adjusted EBITDAR, Net Cash, Debt to Adjusted EBITDA Leverage Ratio, Net Debt to Adjusted EBITDA Leverage Ratio, Adjusted Debt to Adjusted EBITDAR Leverage Ratio, Adjusted Net Debt to Adjusted EBITDAR Leverage Ratio, and Free Cash Flow. Details regarding the definitions of these non-U.S. GAAP measures may be found in the glossary of this presentation, which we encourage you to read in its entirety.

Management considers Adjusted EBITDA to be a key performance measure to assess our overall operating performance. Management further considers Adjusted EBITDAR to be a key performance measure to assess our overall operating performance, excluding the impact of variability in leasing methods and capital structures. Management considers Net Cash to be helpful in understanding the Company's liquidity. Management considers the Debt to Adjusted EBITDA Leverage Ratio and Net Debt to Adjusted EBITDA Leverage Ratio to be helpful in understanding the Company's ability to service Debt Obligations, excluding and including the impact of Total Cash available to service such obligations. Management considers Adjusted Debt to Adjusted EBITDAR Leverage Ratio and Adjusted Net Debt to Adjusted EBITDAR Leverage Ratio to be helpful in understanding the Company's ability to service debt and operating lease obligations, excluding and including the impact of Total Cash available to service such obligations. Management considers Free Cash Flow to be helpful for understanding the amount of cash flow the company can utilize to meet its financing needs.

KEY PERFORMANCE MEASURES

In addition to non-U.S. GAAP financial measures, management utilizes certain performance metrics to assess its operations. A key performance metric that is calculated consistently across our reportable segments is the Inventory Turnover Ratio. As a purveyor of recommerce assets and recycling-grade base and precious metals, our ability to acquire inventory with appropriate margin, turn over our inventory, and redeploy sale proceeds is critical to our success. Appropriate inventory turns also reduce our exposure to changing consumer preferences and commodity market volatility.

DISCLAIMER

Information provided in this presentation is summarized and may not contain all available material information. Accordingly, readers are cautioned to review the Company's disclosures in full. The Company expressly disclaims any responsibility for readers' reliance on this presentation. This presentation is the property of the Company.

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ENVELA CORPORATION

OVERVIEW

+ **Envela is a portfolio of leading brands** dedicated to ***sustainability*** and ***value*** *creation* for both buyers and sellers.

+ Envela's brands **operate in multiple recommerce and recycling verticals**, resulting in ***diversification*** of revenue streams.

CONSUMER SEGMENT

Retail
- Bullion
- Designer handbags
- Fine jewelry
- Numismatics & collectibles
- Repair services
- Luxury watches

Wholesale
- Bullion
- Scrap jewelry
- Diamonds & gemstones

Online
- Bullion
- Numismatics & collectibles

Manufacturing
- Value manufacturing capabilities utilizing repurposed materials

COMMERCIAL SEGMENT

Recycling
- Asset destruction
- Electronics
- Plastics
- Sustainability consulting

ITAD
- Asset recovery buy-back
- Data center decommissioning

Trade-In
- Trade-in programs for retailers & global consumer electronics companies

Product Returns
- Testing, inventorying & reselling services for retailers & global consumer electronics companies

FINANCIAL PERFORMANCE

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SIGNIFICANT ITEMS

- Diluted earnings per share of $0.16, representing a $0.05 or 45.5% increase over the prior-year quarter.
- Adjusted EBITDA of $5.6 million, representing a $1.9 million or 51.4% increase over the prior-year quarter.
- Net cash of $33.8 million, representing a $25.6 million, or 312.2% increase over Dec-25.

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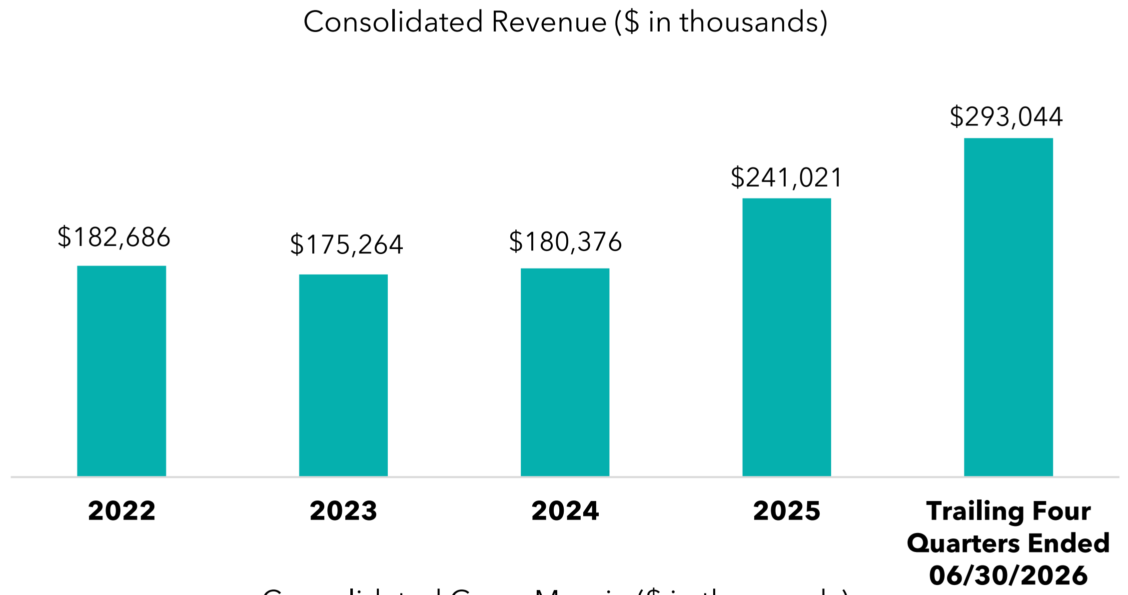
REVENUE AND GROSS MARGIN



Trailing Four Quarters 06/30/2026:

Revenue of $293.0 million

Gross Margin of $63.6 million

Q2 2026:

Revenue of $56.8 million

Gross Margin of $13.4 million

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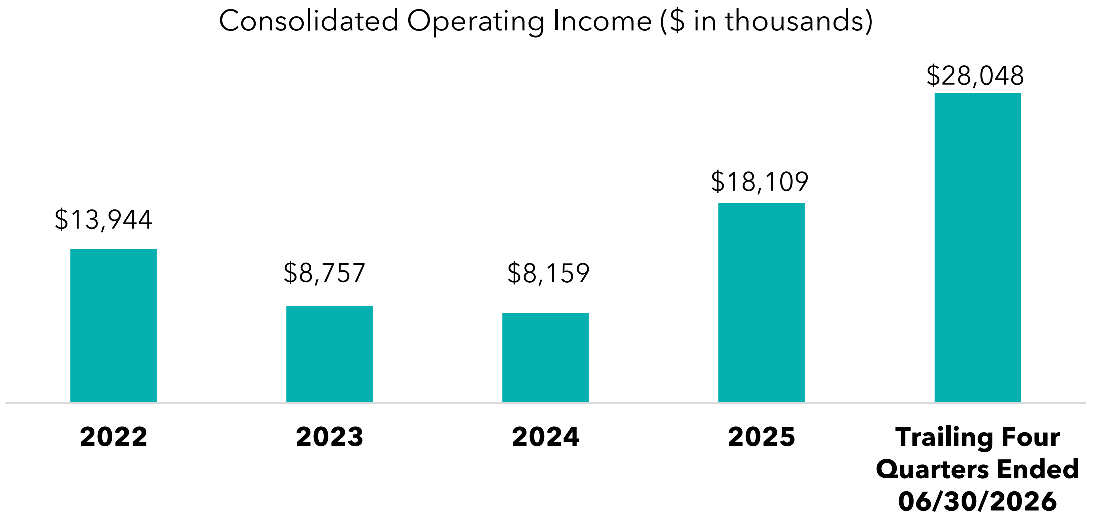
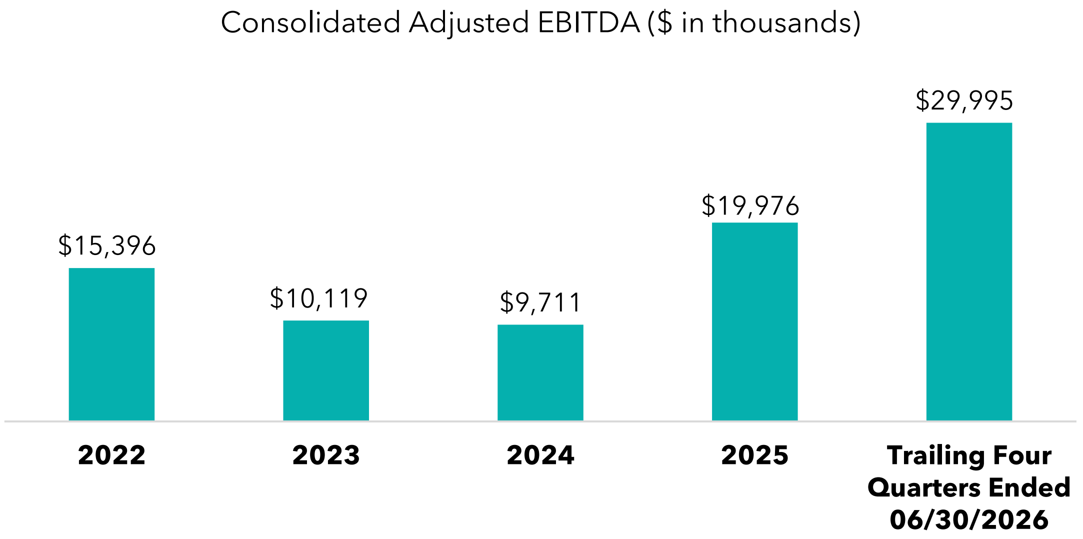
OPERATING INCOME AND ADJUSTED EBITDA





Trailing Four Quarters Ended 06/30/2026:

Operating Income of $28.0 million

Adjusted EBITDA of $30.0 million

Q2 2026:

Operating Income of $5.1 million

Adjusted EBITDA of $5.6 million

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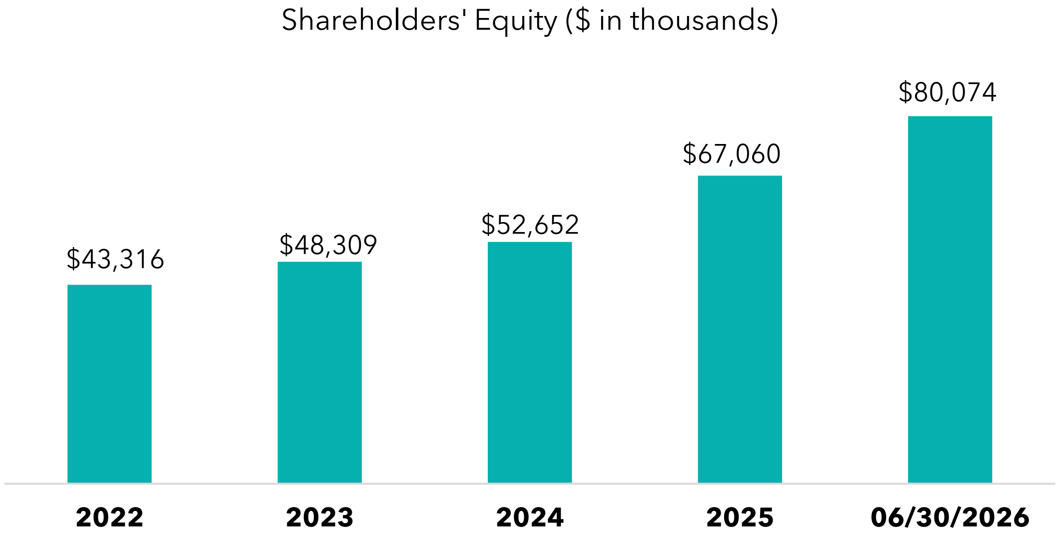
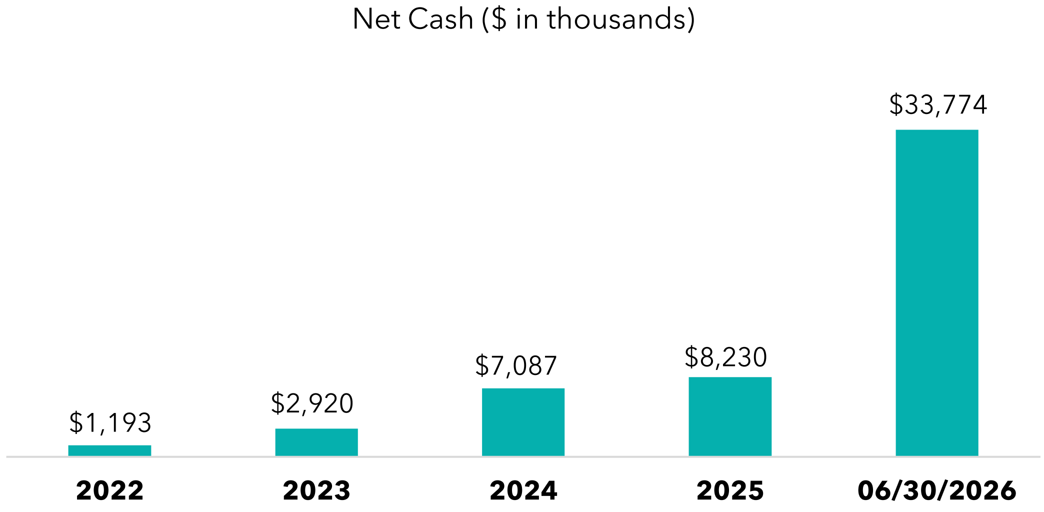
EQUITY AND LIQUIDITY





Period Ended 06/30/2026:

Shareholders' Equity of $80.1 million

Cash and Cash Equivalents of $43.4 million

Total Debt of $9.7 million

Net Cash of $33.8 million

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SHARE REPURCHASES

The company has implemented a strategic buyback program, recognizing the inherent value of repurchasing stock when it is undervalued. This initiative reflects our ongoing commitment to maximizing shareholder value.

Source: Company filings and data
Refer to the Glossary at the end of this presentation for definitions of key terms

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QUARTERLY RESULTS

$000s	Q2 2026	Q2 2025	$	%
Sales	56,775	54,877	1,898	3.5%
Cost of goods sold	43,397	42,489	908	2.1%
Gross margin	**$13,378**	**$12,388**	**$990**	**8.0%**
Expenses:				
Selling, general and administrative	7,778	8,672	(894)	-10.3%
Depreciation and amortization	497	460	37	8.0%
Total operating expenses	**$8,275**	**$9,132**	**($857)**	**-9.4%**
Operating income	**$5,102**	**$3,255**	**$1,847**	**56.7%**
Other income (expense):				
Other income	324	394	(70)	-17.7%
Interest expense	(79)	(106)	28	-26.0%
Income before income taxes	**$5,348**	**$3,543**	**$1,805**	**50.9%**
Income tax expense	(1,174)	(791)	(383)	48.4%
Net income	**$4,174**	**$2,752**	**$1,422**	**51.7%**

Q2 2026 vs. Q2 2025:

Revenue increased 3.5% to $56.8 million in the second quarter of 2026 compared to $54.9 million in the prior-year quarter

Gross margin increased 8.0% to $13.4 million in the second quarter of 2026 compared to $12.4 million in the prior-year quarter

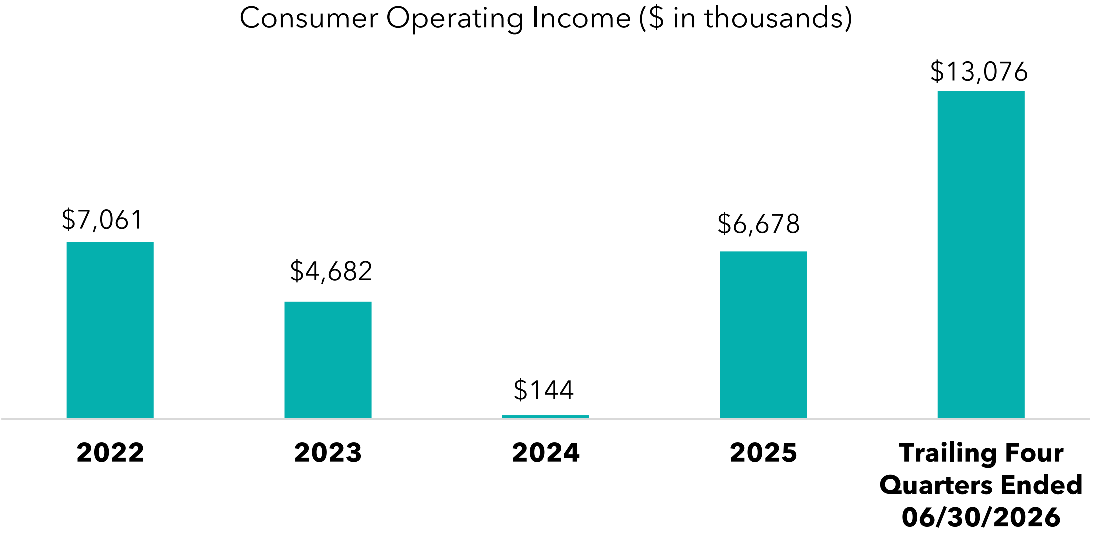
Operating expenses decreased 9.4% to $8.3 million in the second quarter of 2026 compared to $9.1 million in the prior-year quarter

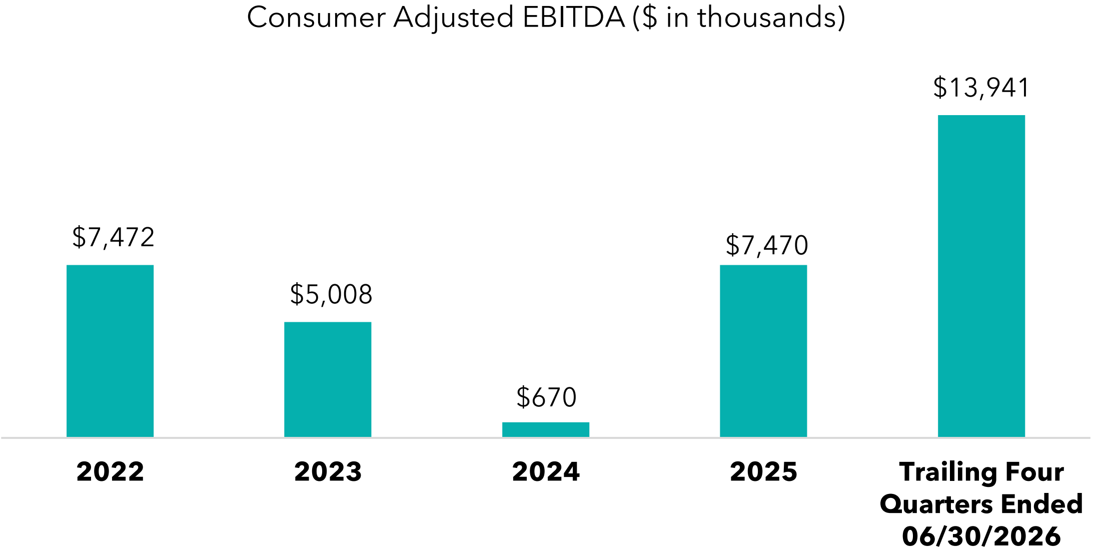
Operating income increased 56.7% to $5.1 million in the second quarter of 2026 compared to $3.3 million in the prior-year quarter

CONSUMER SEGMENT

Consumer Segment

OPERATING INCOME AND ADJUSTED EBITDA





Trailing Four Quarters Ended 06/30/26:

Operating Income of $13.1 million

Adjusted EBITDA of $13.9 million

Q2 2026:

Operating Income of $1.8 million

Adjusted EBITDA of $2.1 million

Consumer Segment

QUARTERLY RESULTS

$000s	Q2 2026	Q2 2025	$	%
Sales	44,729	43,174	1,555	3.6%
Cost of goods sold	39,205	38,516	689	1.8%
Gross margin	**$5,524**	**$4,658**	**$866**	**18.6%**
Expenses:				
Selling, general and administrative	3,453	3,735	(282)	-7.5%
Depreciation and amortization	234	196	38	19.7%
Total operating expenses	**$3,688**	**$3,931**	**($243)**	**-6.2%**
Operating income	**$1,837**	**$727**	**$1,110**	**152.7%**
Other income (expense):				
Other income	164	156	8	5.3%
Interest expense	(38)	(54)	16	-29.0%
Income before income taxes	**$1,963**	**$829**	**$1,134**	**136.7%**
Income tax expense	(449)	(186)	(263)	141.8%
Net income	**$1,514**	**$643**	**$870**	**135.3%**

Q2 2026 vs. Q2 2025:

Revenue increased 3.6% to $44.7 million in the second quarter of 2026 compared to $43.2 million in the prior-year quarter

Gross margin increased 18.6% to $5.5 million in the second quarter of 2026 compared to $4.7 million in the prior-year quarter

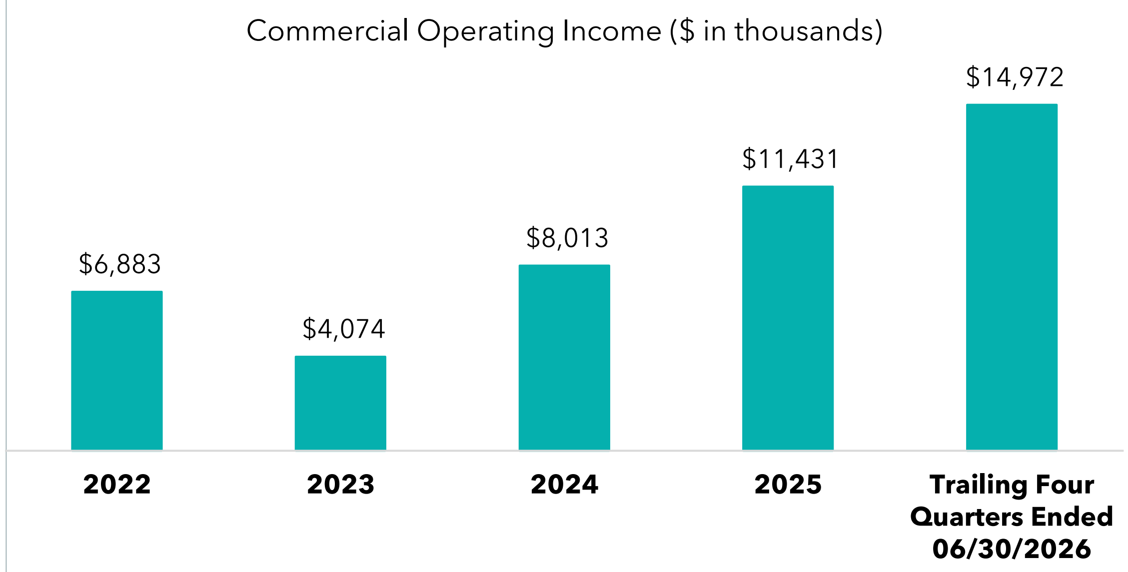
Operating expenses decreased 6.2% to $3.7 million in the second quarter of 2026 compared to $3.9 million in the prior-year quarter

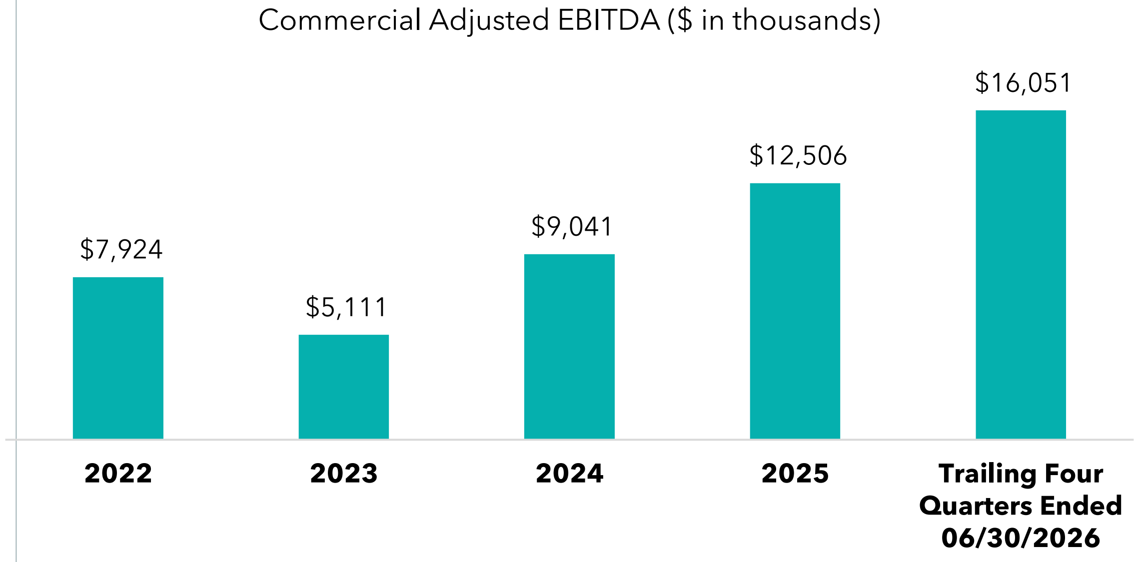
Operating income increased 152.7% to $1.8 million in the second quarter of 2026 compared to $0.7 million in the prior-year quarter

COMMERCIAL SEGMENT

ENVELA CORPORATION

Commercial Segment
OPERATING INCOME AND ADJUSTED EBITDA





Trailing Four Quarters Ended 06/30/26:

Operating Income of $15.0 million

Adjusted EBITDA of $16.1 million

Q2 2026:

Operating Income of $3.3 million

Adjusted EBITDA of $3.5 million

Commercial Segment
QUARTERLY RESULTS

$000s	Q2 2026	Q2 2025	$	%
Sales	12,046	11,703	342	2.9%
Cost of goods sold	4,192	3,973	219	5.5%
Gross margin	**$7,854**	**$7,730**	**$124**	**1.6%**
Expenses:				
Selling, general and administrative	4,325	4,937	(612)	-12.4%
Depreciation and amortization	263	265	(2)	-0.6%
Total operating expenses	**$4,588**	**$5,201**	**($614)**	**-11.8%**
Operating income	**$3,266**	**$2,528**	**$737**	**29.2%**
Other income (expense):				
Other income	160	238	(78)	-32.8%
Interest expense	(40)	(52)	12	-22.8%
Income before income taxes	**$3,385**	**$2,714**	**$671**	**24.7%**
Income tax expense	(725)	(605)	(120)	19.8%
Net income	**$2,660**	**$2,109**	**$551**	**26.1%**

Q2 2026 vs. Q2 2025:

Revenue increased 2.9% to $12.0 million in the second quarter of 2026 compared to $11.7 million in the prior-year quarter

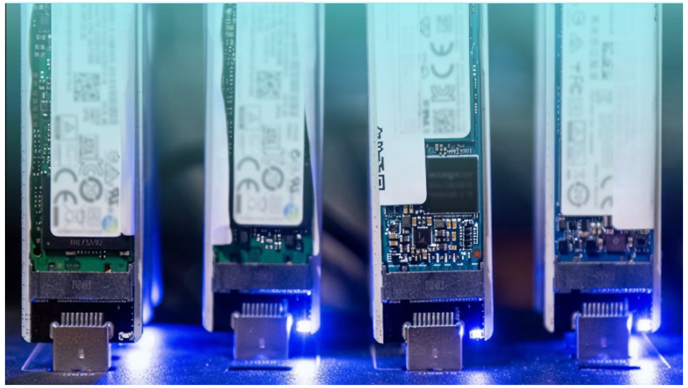
Gross margin increased 1.6% to $7.9 million in the second quarter of 2026 compared to $7.7 million in the prior-year quarter

Operating expenses decreased 11.8% to $4.6 million in the second quarter of 2026 compared to $5.2 million in the prior-year quarter

Operating income increased 29.2% to $3.3 million in the second quarter of 2026 compared to $2.5 million in the prior-year quarter

APPENDICES

HISTORICAL FINANCIAL RESULTS



Consolidated

$000s, except per unit amounts	FY 2022	FY 2023	FY 2024	FY 2025	Trailing Four Quarters Ended 06/30/2026
Sales	182,686	175,264	180,376	241,021	293,044
Cost of goods sold	137,859	133,607	136,060	187,096	229,477
Gross margin	**$44,827**	**$41,657**	**$44,316**	**$53,925**	**$63,567**
Expenses:					
Selling, general and administrative	29,431	31,538	34,605	33,949	33,575
Depreciation and amortization	1,452	1,362	1,552	1,867	1,944
Total operating expenses	**$30,883**	**$32,900**	**$36,157**	**$35,816**	**$35,519**
Operating income	**$13,944**	**$8,757**	**$8,159**	**$18,109**	**$28,048**
Other income (expense):					
Other income (expense)	919	728	1,038	1,021	916
Interest expense	(484)	(463)	(447)	(407)	(352)
Income before income taxes	**$14,380**	**$9,021**	**$8,749**	**$18,723**	**$28,612**
Income tax expense	1,310	(1,874)	(1,992)	(4,126)	(6,247)
Net income	**$15,689**	**$7,147**	**$6,757**	**$14,597**	**$22,365**
Basic earnings per share:					
Net income	0.58	0.27	0.26	0.56	*
Diluted earnings per share:					
Net income	0.58	0.27	0.26	0.56	*
Weighted average shares outstanding:					
Basic	26,925	26,823	26,181	25,979	25,963
Diluted	26,940	26,838	26,181	25,979	25,963
Adjusted EBITDA reconciliation					
Net income	15,689	7,147	6,757	14,597	22,365
Addition (deduction):					
Depreciation and amortization	1,452	1,362	1,552	1,867	1,944
Other income	(919)	(728)	(1,038)	(1,021)	(916)
Interest expense	484	463	447	407	352
Income tax expense	(1,310)	1,874	1,992	4,126	6,247
	$15,396	**$10,118**	**$9,710**	**$19,976**	**$29,992**
Adjusted EBITDAR reconciliation					
Addition:					
Rent expense	1,830	1,912	2,105	2,566	2,896
	$17,226	**$12,030**	**$11,815**	**$22,542**	**$32,888**

Source: Company filings and data
Refer to the Glossary at the end of this presentation for definitions of key terms
*Statistics are only provided on an annual basis

HISTORICAL FINANCIAL RESULTS

Consumer Segment

$000s	FY 2022	FY 2023	FY 2024	FY 2025	Trailing Four Quarters Ended 06/30/2026
Sales	131,107	129,414	130,469	192,718	239,296
Cost of goods sold	114,873	113,765	114,588	169,793	210,016
Gross margin	**$16,234**	**$15,649**	**$15,881**	**$22,925**	**$29,280**
Expenses:					
Selling, general and administrative	8,762	10,641	15,212	15,455	15,339
Depreciation and amortization	411	325	525	792	865
Total operating expenses	**$9,173**	**$10,966**	**$15,737**	**$16,247**	**$16,204**
Operating income	**$7,061**	**$4,683**	**$144**	**$6,678**	**$13,076**
Other income (expense):					
Other income (expense)	62	84	105	352	453
Interest expense	(244)	(192)	(229)	(205)	(174)
Income before income taxes	**$6,879**	**$4,575**	**$20**	**$6,825**	**$13,355**
Income tax expense	1,426	(928)	(4)	(1,491)	(2,930)
Net income	**$8,305**	**$3,647**	**$16**	**$5,334**	**$10,425**
Adjusted EBITDA reconciliation					
Net Income	8,305	3,647	16	5,334	10,425
Addition (deduction):					
Depreciation and amortization	411	325	525	792	865
Other income	(62)	(84)	(105)	(352)	(453)
Interest expense	244	192	229	205	174
Income tax expense	(1,426)	928	4	1,491	2,930
	$7,472	**$5,008**	**$669**	**$7,470**	**$13,941**
Adjusted EBITDAR reconciliation					
Addition:					
Rent expense	502	541	747	1,117	1,176
	$7,974	**$5,549**	**$1,416**	**$8,587**	**$15,117**

Commercial Segment

$000s	FY 2022	FY 2023	FY 2024	FY 2025	Trailing Four Quarters Ended 06/30/2026
Sales	51,578	45,850	49,907	48,304	53,748
Cost of goods sold	22,986	19,842	21,473	17,303	19,461
Gross margin	**$28,592**	**$26,008**	**$28,434**	**$31,001**	**$34,287**
Expenses:					
Selling, general and administrative	20,668	20,897	19,393	18,495	18,236
Depreciation and amortization	1,041	1,037	1,027	1,075	1,079
Total operating expenses	**$21,709**	**$21,934**	**$20,420**	**$19,570**	**$19,315**
Operating income	**$6,883**	**$4,074**	**$8,014**	**$11,431**	**$14,972**
Other income (expense):					
Other income (expense)	857	644	933	669	463
Interest expense	(239)	(271)	(219)	(202)	(178)
Income before income taxes	**$7,501**	**$4,447**	**$8,728**	**$11,898**	**$15,257**
Income tax expense	(117)	(947)	(1,987)	(2,635)	(3,317)
Net income	**$7,384**	**$3,500**	**$6,741**	**$9,263**	**$11,940**
Adjusted EBITDA reconciliation					
Net Income	7,384	3,500	6,741	9,263	11,940
Addition (deduction):					
Depreciation and amortization	1,041	1,037	1,027	1,075	1,079
Other income	(857)	(644)	(933)	(669)	(463)
Interest expense	239	271	219	202	178
Income tax expense	117	947	1,987	2,635	3,317
	$7,924	**$5,111**	**$9,041**	**$12,506**	**$16,051**
Adjusted EBITDAR reconciliation					
Addition:					
Rent expense	1,328	1,370	1,358	1,449	1,720
	$9,252	**$6,481**	**$10,399**	**$13,955**	**$17,771**

Source: Company filings and data
Refer to the Glossary at the end of this presentation for definitions of key terms

SUPPLEMENTAL FINANCIAL METRICS

Consolidated

$000s	QTR. 3 FY 2025	QTR. 4 FY 2025	QTR. 1 FY 2026	QTR. 2 FY 2026	Trailing Four Quarters Ended 06/30/2026
Adjusted EBITDA reconciliation					
Net Income	$3,357	$5,995	$8,840	4,173	22,365
Addition (deduction):					
Depreciation and amortization	473	488	486	497	1,944
Other income	(234)	(187)	(171)	(324)	(916)
Interest expense	106	88	79	79	352
Income tax expense	972	1,638	2,463	1,696	6,769
	$4,674	**$8,022**	**$11,697**	**$5,602**	**$29,992**
Adjusted EBITDAR reconciliation					
Addition:					
Rent Expense	630	727	767	772	2,896
	$5,304	**$8,749**	**$12,464**	**$6,374**	**$32,888**
Free Cash Flow					
Operating Cash Flow	$2,404	$(3,546)	$21,156	$5,918	$25,932
Capital Expenditures	(206)	(163)	(568)	(963)	(1,900)
	$2,198	**$(3,709)**	**$20,588**	**$4,955**	**$24,032**

$000s	FY 2022	FY 2023	FY 2024	FY 2025	Trailing Four Quarters Ended 06/30/2026
Free Cash Flow					
Operating Cash Flow	$10,020	$5,843	$10,191	$2,581	$25,932
Capital Expenditures	(273)	(2,238)	(3,759)	(1,251)	(1,900)
	$9,747	**$3,605**	**$6,432**	**$1,330**	**$24,032**

$000s	12/31/22	12/31/23	12/31/24	12/31/25	06/30/2026
Debt					
Debt Obligations	$15,978	$14,933	$13,522	$9,924	$9,669
Total Cash	(17,170)	(17,854)	(20,609)	(18,155)	(43,442)
Net Debt Obligations	**($1,192)**	**($2,921)**	**($7,087)**	**($8,231)**	**($33,773)**
Debt Obligations	$15,978	$14,933	$13,522	$9,924	$9,669
Operating Lease Liabilities	6,055	4,369	4,848	9,934	9,730
Adjusted Debt Obligations	**$22,033**	**$19,302**	**$18,370**	**$19,858**	**$19,399**
Adjusted Debt Obligations	$22,033	$19,302	$18,370	$19,858	$19,399
Total Cash	(17,170)	(17,854)	(20,609)	(18,155)	(43,442)
Adjusted Net Debt Obligations	**$4,863**	**$1,448**	**($2,239)**	**$1,703**	**($24,043)**

$000s	FY 2022	FY 2023	FY 2024	FY 2025	Trailing Four Quarters Ended 06/30/2026
Ratios					
Debt Obligations	$15,978	$14,933	$13,522	$9,924	$9,669
Net Income	15,689	7,147	6,757	14,597	22,365
Debt to Net Income Leverage	**1.02x**	**2.09x**	**2.00x**	**.68x**	**.43x**
Adjusted Debt Obligations	$22,033	$19,302	$18,370	$19,858	$19,399
Net Income	15,689	7,147	6,757	14,597	22,365
Adjusted Debt to Net Income Leverage	**1.40x**	**2.70x**	**2.72x**	**1.36x**	**.87x**
Debt Obligations	$15,978	$14,933	$13,522	$9,924	$9,669
Adjusted EBITDA	15,396	10,118	9,710	19,976	29,992
Debt to Adjusted EBITDA Leverage	**1.04x**	**1.48x**	**1.39x**	**.50x**	**.32x**
Net Debt Obligations	($1,192)	($2,921)	($7,087)	($8,231)	($33,773)
Adjusted EBITDA	15,396	10,118	9,710	19,976	29,992
Net Debt to Adjusted EBITDA Leverage	**-.08x**	**-.29x**	**-.73x**	**-.41x**	**-1.13x**
Adjusted Debt Obligations	$22,033	$19,302	$18,370	$19,858	$19,399
Adjusted EBITDAR	17,226	12,030	11,815	22,542	32,888
Adjusted Debt to Adjusted EBITDAR Leverage	**1.28x**	**1.60x**	**1.55x**	**.88x**	**.59x**
Adjusted Net Debt Obligations	$4,863	$1,448	($2,239)	$1,703	($24,043)
Adjusted EBITDAR	17,226	12,030	11,815	22,542	32,888
Adjusted Net Debt to Adjusted EBITDAR Leverage	**.28x**	**.12x**	**-.19x**	**.08x**	**-.73x**

Source: Company filings and data
Refer to the Glossary at the end of this presentation for definitions of key terms

SUPPLEMENTAL FINANCIAL METRICS

Consolidated

$000s	QTR. 3 FY 2025	QTR. 4 FY 2025	QTR. 1 FY 2026	QTR. 2 FY 2026	Trailing Four Quarters Ended 06/30/2026
Cost of goods sold less shipping and handling costs					
Cost of goods sold	$44,322	$63,998	$77,760	$43,397	$229,477
Less:					
Shipping and handling costs	(1,001)	(1,024)	(733)	(912)	(3,670)
	$43,321	**$62,974**	**$77,027**	**$42,485**	**$225,807**

$000s	FY 2022	FY 2023	FY 2024	FY 2025	Trailing Four Quarters Ended 06/30/2026
Cost of goods sold less shipping and handling costs					
Cost of goods sold	$137,859	$133,607	$136,060	$187,096	$229,477
Less:					
Shipping and handling costs	(3,194)	(5,699)	(4,936)	(3,973)	(3,670)
	$134,665	**$127,908**	**$131,124**	**$183,123**	**$225,807**
Average inventory					
Beginning inventory	$14,048	$18,756	$23,146	$25,706	$27,380
Ending inventory	18,756	23,146	25,706	35,066	29,822
	$16,402	**$20,951**	**$24,426**	**$30,386**	**$28,601**
Inventory turnover ratio	**8.21x**	**6.11x**	**5.37x**	**6.03x**	**7.90x**

Consumer

$000s	QTR. 3 FY 2025	QTR. 4 FY 2025	QTR. 1 FY 2026	QTR. 2 FY 2026	Trailing Four Quarters Ended 06/30/2026
Cost of goods sold less shipping and handling costs					
Cost of goods sold	$39,867	$58,851	$72,092	$39,205	$210,015
Less:					
Shipping and handling costs	(13)	(25)	(41)	(6)	(85)
	$39,854	**$58,826**	**$72,051**	**$39,199**	**$209,931**

$000s	FY 2022	FY 2023	FY 2024	FY 2025	Trailing Four Quarters Ended 06/30/2026
Cost of goods sold less shipping and handling costs					
Cost of goods sold	$114,873	$113,765	$114,587	$169,793	$210,016
Less:					
Shipping and handling costs	-	(13)	(96)	(68)	(85)
	$114,873	**$113,752**	**$114,491**	**$169,725**	**$209,931**
Average inventory					
Beginning inventory	$10,434	$16,510	$21,905	$23,974	$25,221
Ending inventory	16,510	21,905	23,974	32,814	27,484
	$13,472	**$19,208**	**$22,940**	**$28,394**	**$26,353**
Inventory turnover ratio	**8.53x**	**5.92x**	**4.99x**	**5.98x**	**7.97x**

Commercial

$000s	QTR. 3 FY 2025	QTR. 4 FY 2025	QTR. 1 FY 2026	QTR. 2 FY 2026	Trailing Four Quarters Ended 06/30/2026
Cost of goods sold less shipping and handling costs					
Cost of goods sold	$4,455	$5,147	$5,668	$4,192	$19,461
Less:					
Shipping and handling costs	(988)	(999)	(692)	(907)	(3,585)
	$3,467	**$4,148**	**$4,976**	**$3,285**	**$15,876**

$000s	FY 2022	FY 2023	FY 2024	FY 2025	Trailing Four Quarters Ended 06/30/2026
Cost of goods sold less shipping and handling costs					
Cost of goods sold	$22,986	$19,842	$21,473	$17,303	$19,461
Less:					
Shipping and handling costs	(3,194)	(5,686)	(4,840)	(3,905)	(3,585)
	$19,792	**$14,156**	**$16,633**	**$13,398**	**$15,876**
Average inventory					
Beginning inventory	$3,614	$2,246	$1,241	$1,732	$2,159
Ending inventory	2,246	1,241	1,732	2,252	2,338
	$2,930	**$1,744**	**$1,487**	**$1,992**	**$2,249**
Inventory turnover ratio	**6.75x**	**8.12x**	**11.19x**	**6.73x**	**7.06x**

Source: Company filings and data
Refer to the Glossary at the end of this presentation for definitions of key terms

GLOSSARY

ADJUSTED DEBT TO ADJUSTED EBITDAR LEVERAGE RATIO
The Adjusted Debt to Adjusted EBITDAR Leverage Ratio is a non-U.S. GAAP measure and represents (i) Adjusted Debt Obligations divided by (ii) Adjusted EBITDAR.

ADJUSTED DEBT TO NET INCOME LEVERAGE RATIO
The Adjusted Debt to Net Income Leverage Ratio is a non-U.S. GAAP measure and represents the sum of (i) Debt Obligations and (ii) operating lease liabilities divided by (iii) net income.

ADJUSTED DEBT OBLIGATIONS
Adjusted Debt Obligations represents (i) Debt Obligations plus (ii) operating lease liabilities per the Balance Sheet.

ADJUSTED EBITDA
Adjusted EBITDA is a non-U.S. GAAP measure and is defined as Adjusted Earnings Before Interest, Tax, Depreciation, and Amortization and equals (i) net income (loss) of the Company, adjusted for additions (deductions) of (ii) interest expense, (iii) other (income) expense, (iv) income tax expense (benefit), and (v) depreciation and amortization.

ADJUSTED EBITDAR
Adjusted EBITDAR is a non-U.S. GAAP measure and equals Adjusted EBITDA plus minimum fixed rent expense for properties occupied under operating leases.

ADJUSTED NET DEBT TO ADJUSTED EBITDAR LEVERAGE RATIO
The Adjusted Net Debt Leverage Ratio is a non-U.S. GAAP measure and represents (i) Adjusted Net Debt Obligations divided by (ii) Adjusted EBITDAR.

ADJUSTED NET DEBT OBLIGATIONS
Adjusted Net Debt Obligations is a non-U.S. GAAP measure and represents the difference between (i) Adjusted Debt Obligations per the Balance Sheet and (ii) Total Cash.

AVERAGE INVENTORY
Average Inventory is calculated by (i) adding the beginning inventory and ending inventory for that period and (ii) dividing by two.

CAPITAL EXPENDITURES
Capital Expenditures represent the purchase of (i) property and equipment, and (ii) intangible assets.

COMPANY
Envela Corporation, a Nevada corporation, and its subsidiaries

DEBT TO NET INCOME LEVERAGE RATIO
The Debt to Net Income Leverage Ratio represents the leverage ratio of the Company utilizing the following U.S. GAAP measures: (i) Debt Obligations divided by (ii) net income.

DEBT TO ADJUSTED EBITDA LEVERAGE RATIO
The Debt to Adjusted EBITDA Leverage Ratio is a non-U.S. GAAP measure and represents (i) Debt Obligations divided by (ii) Adjusted EBITDA.

DEBT OBLIGATIONS
Debt Obligations represents the sum of amounts outstanding under notes payable balances per the Balance Sheet.

EDGAR
SEC Electronic Data Gathering, Analysis, and Retrieval System

ENVELA
Envela Corporation, a Nevada corporation, and its subsidiaries

FY
Fiscal Year

FREE CASH FLOW
Free Cash Flow is a non-U.S. GAAP measure and represents the difference between the Company's (i) Operating Cash Flow and (ii) Capital Expenditures.

GROSS MARGIN
Gross Margin is the amount of (i) revenue less (ii) cost of goods sold.

GLOSSARY

INVENTORY TURNOVER
Inventory Turnover Ratio is a performance measure and represents (i) cost of goods sold less shipping and handling costs divided by (ii) Average Inventory. The Company excludes shipping and handling costs in the definition of Inventory Turnover as they are inclusive of both inbound and outbound freight costs; the Company does not capitalize inbound freight costs into the value of its inventory.

NET CASH
Net Cash is a non-U.S. GAAP measure and represents the difference between (i) Total Cash and (ii) Debt Obligations per the Balance Sheet.

NET DEBT OBLIGATIONS
Net Debt Obligations is a non-U.S. GAAP measure and represents the difference between (i) Debt Obligations per the Balance Sheet and (ii) Total Cash.

NET DEBT TO ADJUSTED EBITDA LEVERAGE RATIO
The Net Debt to Adjusted EBITDA Leverage Ratio is a non-U.S. GAAP measure that represents (i) Net Debt Obligations divided by (ii) Adjusted EBITDA.

NET WORKING CAPITAL
Net Working Capital is a non-U.S. GAAP measure and equals the difference between (i) total current assets and (ii) total current liabilities per the Balance Sheet.

OPERATING CASH FLOW
Operating Cash Flow measures the amount of cash generated from normal business operations during a specific period and is referred to as net cash provided by operations in the Statement of Cash Flows.

OPERATING EXPENSE
Operating Expense is the amount of expense that is incurred from performing core operations. Operating expense represents (i) selling, general and administrative expense, and (ii) depreciation and amortization expense.

OPERATING INCOME
Operating Income is the amount of income that is generated from core operations. Operating income represents sales, less (i) cost of goods sold, (ii) selling, general and administrative expense, and (iii) depreciation and amortization expense.

RENT EXPENSE
Minimum fixed rent expense for properties occupied under operating leases.

REVENUE
Revenue is total sales derived from the income statement.

SEC
Securities and Exchange Commission

TOTAL CASH
Total Cash represents cash and cash equivalents per the Balance Sheet.

TRAILING FOUR QUARTERS
The Trailing Four Quarters ended period is defined as the cumulative total amount of the most recent four consecutive fiscal quarters of financial results for the respective reported balance.

U.S.
United States

U.S. GAAP
U.S. Generally Accepted Accounting Principles

$
U.S. Dollar

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